

TWIN FALLS COUNTY, IDAHO

Report on Audited
Basic
Financial Statements
and
Supplemental Information

For the Year Ended September 30, 2023

Table of Contents

Page

INTRODUCTORY SECTION

Independent Auditor's Report	4
Management's Discussion And Analysis	7

BASIC FINANCIAL STATEMENTS

Government-wide Financial Statements:

Statement Of Net Positions	21
Statement Of Activities	22

Fund Financial Statements:

Balance Sheet – Governmental Funds	23
Reconciliation Of The Balance Sheet Of The Governmental Funds To The Statement Of Net Position	25
Statement Of Revenues, Expenditures, And Changes In Fund Balances – Governmental Funds	26
Reconciliation Of The Statement Of Revenues, Expenditures, And Changes In Fund Balances Of The Governmental Funds To The Statement Of Activities	28
Statement Of Net Position – Proprietary Funds	29
Statement Of Revenues, Expenses, And Changes In Fund Balances – Proprietary Funds	30
Statement Of Cash Flows – Proprietary Funds	31
Statement Of Fiduciary Net Position	33
Statement Of Changes In Fiduciary Net Position	34

Notes To Financial Statements	35
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REQUIRED SUPPLEMENTAL INFORMATION

Budgetary (GAAP Basis) Comparison Schedule:

General Fund	55
Capital Projects Fund	60
Justice Fund	61
Arpa Recovery Fund	65
Ambulance District Fund	66

Table of Contents – (continued)

Notes To Required Supplementary Information	67
Required Supplementary Information - Pensions	68
SUPPLEMENTAL INFORMATION	
Combining Balance Sheet – Nonmajor Special Revenue Funds	70
Combining Statement Of Revenues, Expenditures, And Changes In Fund Balances – Nonmajor Special Revenue Funds	81
FEDERAL REPORTS	
Schedule Of Expenditures Of Federal Awards	93
Notes To Schedule Of Expenditures Of Federal Awards	95
Independent Auditor’s Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With <i>Government Auditing Standards</i>	96
Independent Auditor’s Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By Uniform Guidance	98
Schedule Of Findings And Questioned Costs	101
OTHER INFORMATION	
County Revenues	104
County Expenditure	105
General Fund Revenues	106
General Fund Expenditures	107
General Fund Balance	108
Justice Fund Balance	109
Capital Projects Fund Balance	110
Ambulance District Fund Balance	111
Solid Waste Net Position	112
Fair Board Net Position	113



Independent Auditor's Report

Board of Commissioners
Twin Falls County, Idaho
Twin Falls, Idaho

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Twin Falls County, Idaho (the County) as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Qualified Opinion

In our opinion, except for the effects of the matter described in the "Basis for Qualified Opinion on Governmental Activities: paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities of Twin Falls County, Idaho as of September 30, 2023, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Twin Falls County, Idaho, as of September 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Twin Falls County, Idaho, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Qualified Opinion on Governmental Activities

Management has not performed the actuarial calculations for other post-employment benefits for the governmental activities and, accordingly, has not considered the County's other post-employment benefit liability. Accounting principles generally accepted in the United States of America require that a liability be recorded for other post-employment benefits, which would decrease net position, increase liabilities, and increase expenses in the governmental activities. The amount by which this departure would affect net position, liabilities, and expenses in the governmental activities is not reasonably determinable.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Twin Falls County, Idaho's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Twin Falls County, Idaho's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Twin Falls County, Idaho's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 7 to 19, budgetary comparison information, schedule of the County's proportionate share of the net pension liability, and schedule of County contributions on pages 54 through 68 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it

to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Twin Falls County, Idaho's basic financial statements. The combining and individual nonmajor fund financial statements, the combining and individual fiduciary fund financial statements, and the schedule of expenditures of federal awards are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U. S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The supplemental information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated in all material respects in relation to the basic financial statements as a whole

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 24, 2024 on our consideration of Twin Falls County, Idaho's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Twin Falls County, Idaho's internal control over financial reporting and compliance.

Zwygart John & Associates CPAS, PLLC

Nampa, Idaho
January 24, 2024

MANAGEMENT'S DISCUSSION AND ANALYSIS

Twin Falls County's Management's Discussion and Analysis

As Management of Twin Falls County, we offer readers of the Twin Falls County's financial statement this narrative overview and analysis of the financial activities of Twin Falls County for the fiscal year ended September 30, 2023. We encourage readers to consider the information presented here in conjunction with our annual audit prepared by Zwygart John & Associates CPAs.

Financial Highlights

- The assets of Twin Falls County exceeded its liabilities at the close of the most recent fiscal year by \$117,421,226 (net position). Of this amount, \$42,328,274 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors. (See page 21 of audit)
- Twin Falls County's net position increased by \$11,280,126. This increase is attributable to more cash in the custody of the treasurer due to American Rescue Plan Act (ARPA.) funding.
- As of the close of the current fiscal year, Twin Falls County's governmental funds reported combined ending fund balances of \$94,944,240 an increase of \$12,353,332 in comparison with the prior year. The amount available for spending at the County's discretion is \$16,815,708, the total spendable fund balance. (See page 23, 24, 26, and 27 of audit)
 - In the General Fund, revenues were deficient of expenditures and transfers out by \$493,657
 - In the Capital Project Fund, revenues exceeded expenditures by \$9,996,076
 - In the Justice Fund, revenues and transfers in exceeded expenditures by \$576,592
 - In the ARPA-Recovery Fund, revenues were deficient of expenditures by \$782,815
 - In the Ambulance District Fund, revenues were deficient of expenditures by \$44,283
 - Other Governmental Funds, revenues and transfers in exceeded expenditures and transfers out by \$3,101,419
 - The General and Non-Major funds transferred \$12,408,657 to the capital projects fund for future capital construction projects.

Overview of Financial Statements

This discussion and analysis are intended to serve as an introduction to Twin Falls County's basic financial statements. Twin Falls County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of Twin Falls County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of Twin Falls County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Twin Falls County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected delinquent taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Twin Falls County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of Twin Falls County include general government, public safety, sanitation, health and welfare, recreational and cultural and education. The business-type activities of Twin Falls County include Solid Waste. Twin Falls County Fair Board is a component unit that reports as a business-type activity.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Twin Falls County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Twin Falls County can be divided into three categories: government funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Twin Falls County maintains fifty-eight individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, indigent fund, justice fund, and capital project fund, which are considered to be major funds. Data from the other sixty governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Twin Falls County adopts an annual appropriated budget for all funds except internal services funds and fiduciary funds. Budgetary comparison schedules have been provided for the funds to demonstrate compliance with this budget.

Proprietary funds. Twin Falls County maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for its Solid Waste and Fair Board operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste and Fair Board operations, which is considered to be major funds of Twin Falls County.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Twin Falls County's own programs. The accounting used for fiduciary fund is much like that used for proprietary funds.

Notes to the financial statement. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Twin Falls County, assets and deferred outflows exceeded liabilities and deferred inflows by \$117,421,226 at the close of the most recent fiscal year.

One of the largest portions of Twin Falls County's net position (27%) reflects its investment in capital position (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Twin Falls County's Net Position September 30, 2023

	Governmental Activities		Business Activities		Total	
	2023	2022	2023	2022	2023	2022
Current Assets	\$ 97,920,404	\$ 85,585,580	\$ 7,506,582	\$ 7,215,948	\$ 105,426,986	\$ 92,801,528
Non-Current Assets	29,630,387	27,530,372	1,845,600	1,922,500	31,475,987	29,452,872
Total Assets	127,550,791	113,115,952	9,352,182	9,138,448	136,902,973	122,254,400
Deferred Outflows	8,907,408	11,830,713	-	-	8,907,408	11,830,713
Current Liabilities	2,345,162	2,479,683	-	8,844	2,345,162	2,488,527
Non-Current Liabilities	24,078,959	23,368,755	1,885,107	1,378,378	25,964,066	24,747,133
Total Liabilities	26,424,121	25,848,438	1,885,107	1,387,222	28,309,228	27,235,660
Deferred Outflows	79,927	258,018	-	-	79,927	258,018
Net Position:						
Invested in capital assets, net of related debt	29,630,387	26,109,263	1,845,600	1,922,500	31,475,987	28,031,763
Restricted	41,731,858	38,847,878	1,885,107	1,828,719	43,616,965	40,676,597
Unrestricted	38,591,906	33,883,068	3,736,368	4,000,007	42,328,274	37,883,075
Total Net Position	\$ 109,954,151	\$ 98,840,209	\$ 7,467,075	\$ 7,751,226	\$ 117,421,226	\$ 106,591,435

An additional portion of Twin Falls County's net assets (37%) represent resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$42,328,274) may be used to meet the county's ongoing obligation to citizens and creditors.

At the end of the current fiscal year, Twin Falls County is able to report positive balances in all categories of net assets, both for the government as a whole, as well as for its business-type activities.

The County's net position increased by \$11,280,126 during the fiscal year. This increase is attributable to more cash in the custody of the treasurer due to American Rescue Plan Act (ARPA.) funding.

Financial Analysis of the Government as a Whole

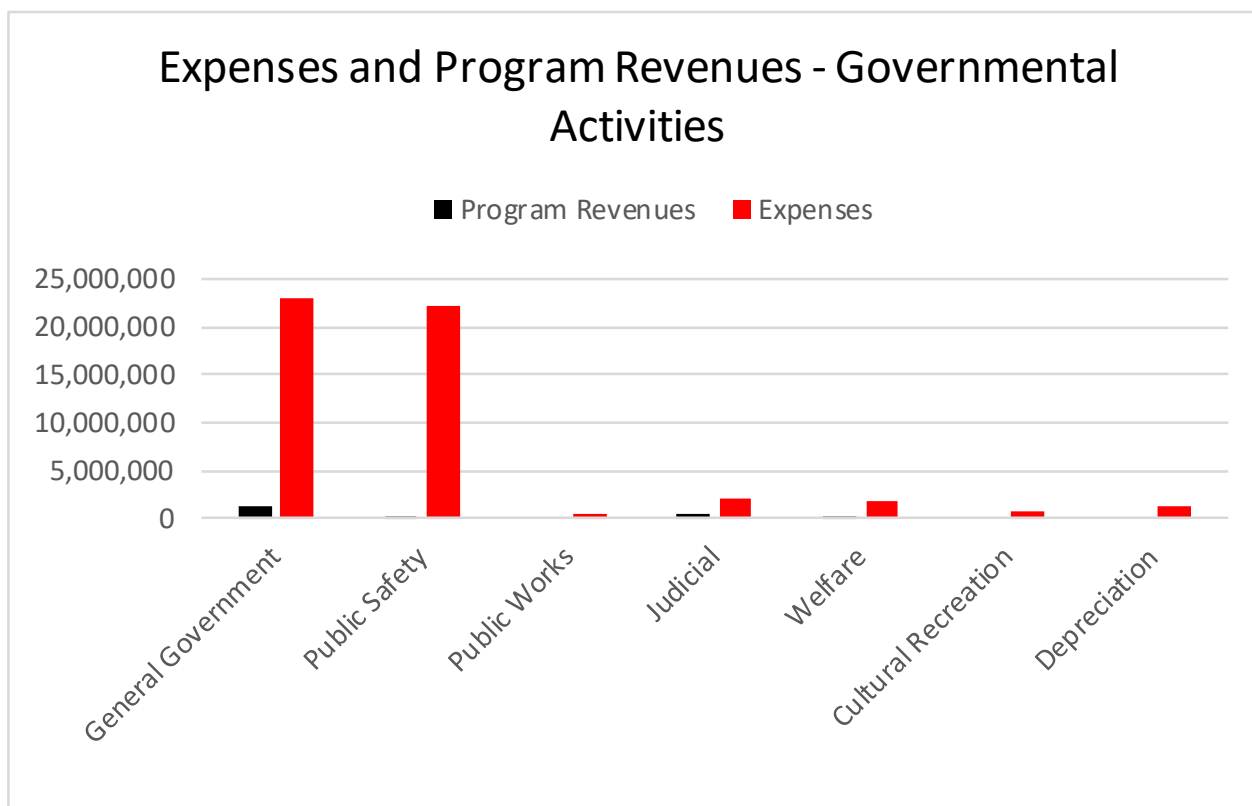
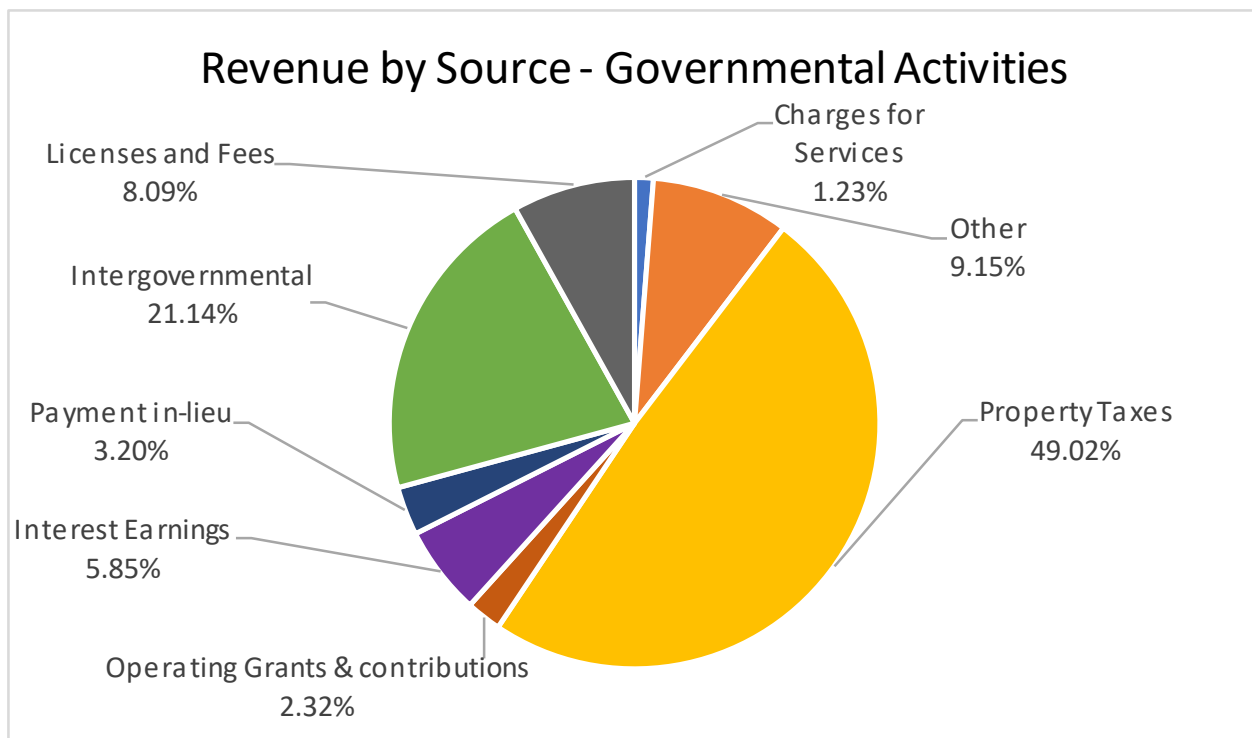
Governmental activities. Governmental activities increased Twin Falls County's total net position by \$11,113,936.

The following schedule outlines the changes in net position: (See page 22 of audit)

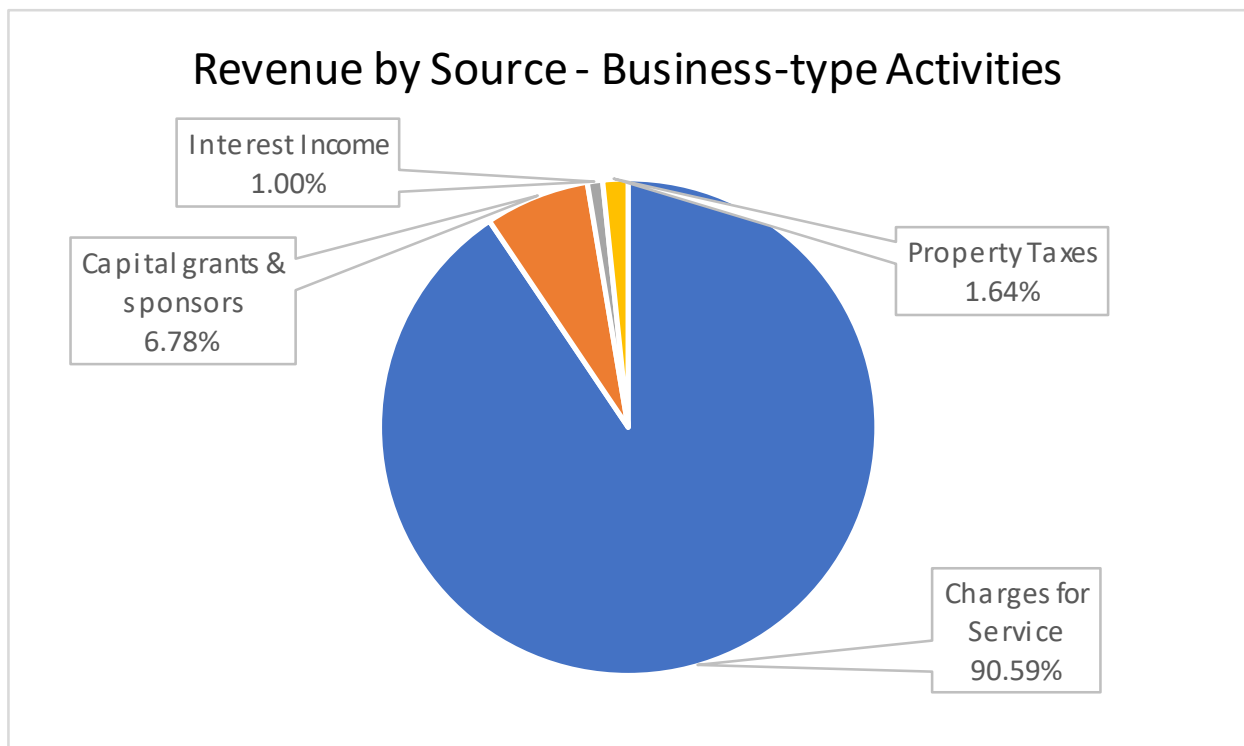
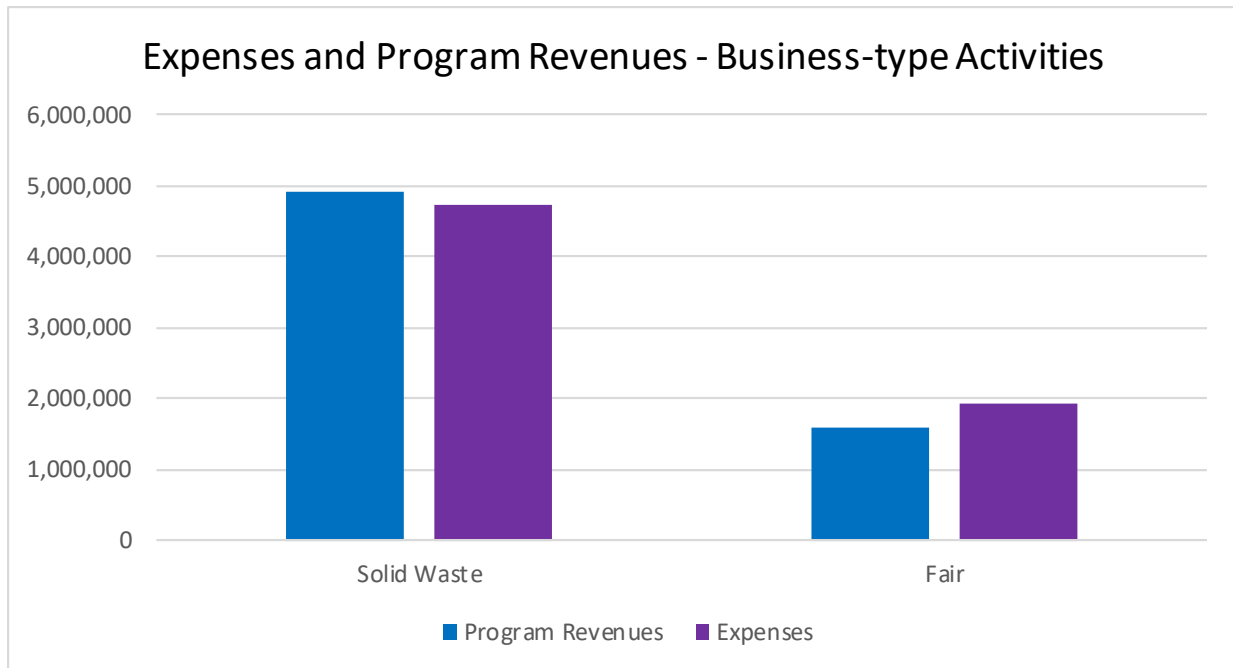
Twin Falls County's Changes in Net Position September 30, 2023

	Governmental Activities		Business Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues:						
Program Revenues:						
Charges for Services	\$ 773,026	\$ 599,941	\$ 4,856,118	\$ 4,469,659	\$ 5,629,144	\$ 5,069,600
Operating Grants and contributions	1,459,845	1,036,910	-	-	1,459,845	1,036,910
General Revenue:						
Property Taxes	30,782,922	28,582,147	-	-	30,782,922	28,582,147
Payments In-Lieu	2,008,657	1,874,975	-	-	2,008,657	1,874,975
Intergovernmental	13,273,299	18,131,591	-	-	13,273,299	18,131,591
Licenses and Fees	5,083,450	5,701,200	-	-	5,083,450	5,701,200
Other Taxes	-	-	-	-	-	-
Grants and contributions not restricted						
to specific programs	-	-	-	-	-	-
Interest Earnings	3,672,061	(471,835)	58,885	50,134	3,730,946	(421,701)
Other	5,747,345	5,764,555	-	-	5,747,345	5,764,555
Total Revenues	62,800,605	61,219,484	4,915,003	4,519,793	67,715,608	65,739,277
Expenses:						
General Government	23,013,347	21,827,881	-	-	23,013,347	21,827,881
Public Safety	22,293,866	20,337,371	-	-	22,293,866	20,337,371
Public Works	429,026	412,496	-	-	429,026	412,496
Judicial	2,053,661	2,008,195	-	-	2,053,661	2,008,195
Welfare	1,826,318	3,392,548	-	-	1,826,318	3,392,548
Cultural and recreation	662,561	634,395	-	-	662,561	634,395
Depreciation	1,407,890	1,265,955	-	-	1,407,890	1,265,955
Solid Waste	-	-	4,748,813	3,933,984	4,748,813	3,933,984
Twin Falls County Fair	-	-	-	-	-	-
Total Expenses	51,686,669	49,878,841	4,748,813	3,933,984	56,435,482	53,812,825
Increase (decrease) in net position	11,113,936	11,340,643	166,190	585,809	11,280,126	11,926,452
Net position - beginning	98,840,215	87,499,566	7,300,885	7,165,417	106,141,100	94,664,983
Net position - ending	\$ 109,954,151	\$ 98,840,209	\$ 7,467,075	\$ 7,751,226	\$ 117,421,226	\$ 106,591,435

Governmental activities are funded by revenues from a variety of sources, including property taxes, revenues sharing and grants from other government entities, licenses and fees, rents, and other sources.



Business-type activities. Business-type activities (Solid Waste) net assets increased during the year by \$166,190. This was primarily due to an increase in revenue for fees charged to operate and maintain the landfill.



Financial Analysis of the County's Funds

As noted earlier, Twin Falls County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Twin Falls County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Twin Falls County's governmental funds report combined ending fund balances of \$94,944,240 an increase of \$12,353,332 in comparison with the prior year. \$41,731,858, of this constitutes unassigned fund balance, which is available for spending at the County's discretion. The remainder of fund balance is committed (\$36,396,674) to indicate that it is not available for new spending because it has already been committed or restricted (\$41,731,858) to indicate that external restrictions have determined how funds can be spent. (See page 24 of audit.)

The general fund is the chief operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the general fund was \$17,022,659. As a measure of the general fund's liquidity, it may be useful to compare fund balance to the total fund expenditures.

The fund balance, of the County's general fund; decreased by \$493,657 during the current fiscal year. Expenditures exceeded revenue by \$493,657. (See page 26 of audit) Key factors in this decrease are as follows:

- Property tax revenues of the general fund increased by \$230,790
- Intergovernmental revenue in the general fund increased by \$291,507
- The general, funds transferred \$9,561,753 to the capital projects fund for future capital construction projects.

The Justice Fund had a total fund balance of \$9,691,293, which is used for judicial services, the prosecutor, public defender, jail, TARC, juvenile probation and juvenile detention. The net increase in fund balance during the current year was \$576,592. Revenues in this fund increased by \$3,700,964 over the prior year. Total expenditures increased by 1,765,336 over the prior year. (See page 26 of audit).

Proprietary funds. Twin Falls County's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position for the Solid Waste Fund at the end of the year were \$3,736,368, with total net position being \$7,467,075. The change in net position consisted of an increase of \$166,190.

Unrestricted net position for the Fair Board at the end of the year were \$3,834, with total net position being \$2,486,570. The change in net position consisted of an increase of \$240,814.

Budgetary Highlights

Differences between the original budget and the final budget are summarized below:

- Increased the budgeted amount in the Capital Projects Budget by \$2,000,000 for unforeseen expenses due to completing the County West Judicial Annex and parking lot; relocation of Sheriff's office patrol and evidence to Wright Avenue; design of Theron Ward Judicial building remodel/expansion; Jail roof repair. The increase was appropriated from the Capital Projects unexpended fund balance.
- Increased the budgeted amount in the Justice Fund Budget by \$250,000 for unforeseen expenses due the increased costs in providing overflow public defenders. The increase was appropriated from the Justice Fund unexpended fund balance.

Capital Asset and Debt Administration

Description of significant capital asset and long-term debt activity during the year.

Capital Projects

- Assessor's office – lobby remodel
- Buhl DMV – replaced carpet
- County West – completed new County West Judicial Annex
- County West – Johnson Control Fire Protection
- County West – Juvenile Detention Stairwell Security Screening
- County West – replaced Juvenile Detention showers
- County West – replaced carpet DEQ, TARC, Wellness Clinic; Probation & Parole
- County West – remodeled HR office
- County West – installed a new Veeder Root Tank monitoring system
- County West – parking lot repair
- County West – new store front door for Planning & Zoning entrance
- Courthouse – elevator upgrade started
- Courthouse – repair parking lot
- Fairgrounds – sewer project
- Fairgrounds – fire system in community building
- Fairgrounds – grandstand repairs
- Jail – Roof coating
- Judicial building – Architect for Theron Ward Judicial Building Remodel and Expansion
- Public Defender – repair parking lot
- Sheriff's office – remodel of Wright Avenue property

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Capital assets. Twin Falls County's investment in capital assets for its governmental and business-type activities as of September 30, 2023 amounted to \$31,439,987 (Net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements other than buildings and machinery and equipment. (See page 21)

Twin Falls County's Capital Assets (Net of depreciation)

	Governmental Activities		Business Activities		Total	
	2023	2022	2023	2022	2023	2022
Land	\$ 2,087,444	\$ 2,087,444	\$ -	\$ -	\$ 2,087,444	\$ 2,087,444
Construction in progress	3,865,918	1,421,109	-	-	3,865,918	1,421,109
Land Improvement	-	-	-	-	-	-
Buildings	21,253,058	34,564,622	-	-	21,253,058	34,564,622
Machinery and equipment	2,387,967	2,138,840	-	-	2,387,967	2,138,840
Landfill	-	-	5,530,932	1,922,500	5,530,932	1,922,500
	<u>\$ 29,594,387</u>	<u>\$ 40,212,015</u>	<u>\$ 5,530,932</u>	<u>\$ 1,922,500</u>	<u>\$ 35,125,319</u>	<u>\$ 42,134,515</u>

Long-term Liabilities

At the end of the current fiscal year, Twin Falls County had no bonded debt outstanding. Twin Falls County's only long-term liabilities are \$1,436,236 in governmental activities and \$1,378,378 in business-type activities as of September 30, 2023, which represents accrued vacation and landfill retirement obligations.

Twin Falls County's Outstanding Debt

	Governmental Activities		Business Activities		Total	
	2023	2022	2023	2022	2023	2022
Accrued Vacation	\$ 1,459,608	\$ 1,388,129	\$ -	\$ -	\$ 1,459,608	\$ 1,388,129
Landfill Closure & Postclosure	-	-	1,885,107	1,378,378	1,885,107	1,378,378
	<u>1,459,608</u>	<u>1,388,129</u>	<u>1,885,107</u>	<u>1,378,378</u>	<u>3,344,715</u>	<u>2,766,507</u>

Economic Facts and Next Year's Budget

Description of currently known facts, decisions, or conditions that are expected to have a significant effect on financial position (net assets) or results of operations (revenues, expenses, and other changes in net assets)

Twin Falls County

- The housing market was downright hostile in 2023. The 30-year mortgage rate rose from about 6% in February to 8% in October. The median home price peaked above \$400,000. Home affordability plunged. 2024 will bring lower mortgage rates, forecasters predict. If they're right, home buyers will gain purchasing power. Source: *Realtor.com*.
- Housing continues to have significant implications for inflation. Thursday's inflation numbers have implications for the Federal Reserve's efforts to bring inflation down to its 2% target. In July, the Fed raised interest rates by 0.25% to the highest it has been in 22 years. Source *Idaho Capital Sun 8-11-2023*
- Consumers are seeing relief in some food prices as inflation continues to slow. Food prices increased 0.2% from June to July and 4.9% from July 2022. However, egg prices, which families have been complaining about at the checkout line, are falling. Milk prices have also continued to decline. Frozen fish and other seafood prices also fell in July after increasing a bit in June. Source *Idaho Capital Sun 8-11-2023*
- The preliminary unemployment rate in Twin Falls County for October 2023 is at 3.5% compared to the following years:
 - November 2013 was at 5.2%
 - November 2014 was at 3.6%
 - November 2015 was at 3.5%
 - November 2016 was at 3.3%
 - November 2017 was at 2.7%
 - October 2018 was at 2.5%
 - October 2019 was at 2.8%
 - October 2020 was at 4.6%
 - October 2021 was at 2.5%
 - October 2022 was at 3%
- Net Taxable Market Value for Twin Falls County increased in 2023
 - Net Taxable Market Value for 2014 was \$4,525,926,389
 - Net Taxable Market Value for 2015 was \$4,723,136,990
 - Net Taxable Market Value for 2016 was \$4,841,942,687
 - Net Taxable Market Value for 2017 was \$5,441,307,547
 - Net Taxable Market Value for 2018 was \$5,736,890,180
 - Net Taxable Market Value for 2019 was \$6,156,637,279
 - Net Taxable Market Value for 2020 was \$6,643,000,204
 - Net Taxable Market Value for 2021 was \$7,705,562,932
 - Net Taxable Market Value for 2022 was \$10,495,392,269
 - Net Taxable Market Value for 2023 was \$11,310,614,206
- New construction value increased in 2023
 - New Construction Value for 2014 was \$59,607,968
 - New Construction Value for 2015 was \$58,844,382
 - New Construction Value for 2016 was \$104,908,934
 - New Construction Value for 2017 was \$87,948,561

- New Construction Value for 2018 was \$88,662,506
 - New Construction Value for 2019 was \$114,037,170
 - New Construction Value for 2020 was \$140,463,876
 - New Construction Value for 2021 was \$155,681,887
 - New Construction Value for 2022 was \$210,212,184
 - New Construction Value for 2023 was \$220,901,346
- The number of building permits issued decreased in 2023
 - 182 building permits were issued in 2014
 - 235 building permits were issued in 2015
 - 228 building permits were issued in 2016
 - 245 building permits were issued in 2017
 - 230 building permits were issued in 2018
 - 243 building permits were issued in 2019
 - 291 building permits were issued in 2020
 - 395 building permits were issued in 2021
 - 349 building permits were issues in 2022
 - 321 building permits were issued in 2023
- Twin Falls County's population continues to grow. The county's population in July of 2000 was at 64,325. Our population as of the 2010 Census was at 77,230 and our population as of the 2020 Census was at 90,046. Population Estimates as of July 1, 2022 put Twin Falls County at 93,696.

Requests for Information

This financial report is designed to provide a general overview of Twin Falls County's finances for all those with an interest in the County's finances. Questions concerning any of this information provided in this report or request for additional financial information should be addressed to Kristina Glascock, Twin Falls County Clerk, 630 Addison Avenue West, P. O. Box 126, Twin Falls, Idaho 83303-0126 (208) 736-4004.

BASIC FINANCIAL STATEMENTS

Twin Falls County, Idaho
Statement of Net Position
September 30, 2023

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	Fair Board
Assets				
Cash and Investments	\$ 94,497,856	\$ 5,621,475	\$ 100,119,331	\$ 436,357
Receivables				
Property Taxes	718,328	-	718,328	2,748
Intergovernmental	2,021,144	-	2,021,144	-
Accounts	1,000	-	1,000	9,631
Interest	459,993	-	459,993	-
Prepaid Expense	222,083	-	222,083	-
Restricted Cash	-	1,885,107	1,885,107	-
Land	2,087,444	-	2,087,444	-
Construction in Progress	3,865,918	-	3,865,918	-
Property and Equipment, Net of Accumulated Depreciation	23,677,025	1,845,600	25,522,625	2,338,350
Total Assets	<u>127,550,791</u>	<u>9,352,182</u>	<u>136,902,973</u>	<u>2,787,086</u>
Deferred Outflows - Pension	<u>8,907,408</u>	<u>-</u>	<u>8,907,408</u>	<u>88,668</u>
Liabilities				
Accounts Payable	1,274,982	-	1,274,982	49,812
Salaries and Benefits Payable	1,070,180	-	1,070,180	10,626
Deferred income	-	-	-	6,363
Current Portion of Long-Term Debt	-	-	-	55,614
Total Current Liabilities	<u>2,345,162</u>	<u>-</u>	<u>2,345,162</u>	<u>122,415</u>
Non-current Liabilities				
Accrued Vacation	1,436,236	-	1,436,236	23,372
Landfill closure & post closure care liability	-	1,885,107	1,885,107	-
Net Pension Liability	22,642,723	-	22,642,723	243,397
Total Non-current Liabilities	<u>24,078,959</u>	<u>1,885,107</u>	<u>25,964,066</u>	<u>266,769</u>
Total Liabilities	<u>26,424,121</u>	<u>1,885,107</u>	<u>28,309,228</u>	<u>389,184</u>
Deferred Inflows - Pension	<u>79,927</u>	<u>-</u>	<u>79,927</u>	<u>-</u>
Net Position				
Investment in Capital Assets, Net Related Debt	29,630,387	1,845,600	31,475,987	2,282,736
Restricted	41,731,858	1,885,107	43,616,965	200,000
Unrestricted	38,591,906	3,736,368	42,328,274	3,834
Total Net Position	<u>109,954,151</u>	<u>7,467,075</u>	<u>117,421,226</u>	<u>2,486,570</u>

The accompanying notes are an integral
part of the financial statements.

Twin Falls County, Idaho
Statement of Activities
For the Year Ended September 30, 2023

	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Component Unit
					Governmental Activities	Business-Type Activities	Fair Board
Primary Government:							
Government Activities:							
General Government	\$ 23,013,347	\$ 773,026	\$ 445,383	\$ -	\$ (21,794,938)		\$ (21,794,938)
Public Safety	22,293,866	-	133,727	-	(22,160,139)		(22,160,139)
Public Works	429,026	-	-	-	(429,026)		(429,026)
Judicial	2,053,661	-	612,379	-	(1,441,282)		(1,441,282)
Welfare	1,826,318	-	268,356	-	(1,557,962)		(1,557,962)
Culture and Recreation	662,561	-	-	-	(662,561)		(662,561)
Depreciation	1,407,890	-	-	-	(1,407,890)		(1,407,890)
Total Government Activities	51,686,669	773,026	1,459,845	-	(49,453,798)		(49,453,798)
Business Type							
Solid Waste	4,748,813	4,856,118	-	-		107,305	107,305
Total Business Type Activities	4,748,813	4,856,118	-	-			
Total Primary Government	\$ 56,435,482	\$ 5,629,144	\$ 1,459,845	\$ -	(49,453,798)	107,305	(49,346,493)
Component Unit:							
Fair Board	\$ 1,943,736	\$ 1,575,068	\$ -	\$ 481,033			
Total Component Units	\$ 1,943,736	\$ 1,575,068	\$ -	\$ 481,033			\$ 112,365
General Revenues:							
Taxes							
Property Taxes, Levied for General Purposes					30,782,922	-	30,782,922
Payment In-Lieu					2,008,657	-	2,008,657
Intergovernmental					13,273,299	-	13,273,299
Licenses and Fees					5,083,450	-	5,083,450
Interest and Investment Earnings					3,672,061	58,885	3,730,946
Miscellaneous					5,747,345	-	5,747,345
Total General Revenues					60,567,734	58,885	60,626,619
Change in Net Position					11,113,936	166,190	11,280,126
Net Position, Beginning of Year, Previously Stated					98,840,215	7,751,226	106,591,441
Prior Period Adjustment					-	(450,341)	(450,341)
Net Position, Beginning of Year					98,840,215	7,300,885	106,141,100
Net Position, End of Year					\$ 109,954,151	\$ 7,467,075	\$ 117,421,226

The accompanying notes are an integral
part of the financial statements.

Twin Falls County, Idaho

Balance Sheet -
Governmental Funds
September 30, 2023

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Justice Fund</u>
Assets			
Cash and Investments	\$ 15,286,451	\$ 36,297,703	\$ 10,362,238
Internal Balances	158,280	-	-
Receivables			
Property taxes	293,782	-	299,436
Due from other governments	2,021,144	-	-
Accounts	-	-	-
Interest	459,993	-	-
Prepaid Expenses	222,083	-	-
Total Assets	<u>\$ 18,441,733</u>	<u>\$ 36,297,703</u>	<u>\$ 10,661,674</u>
 Liabilities, Deferred Inflow of Resources and Fund Balances			
Liabilities			
Internal Balances	\$ -	\$ -	\$ -
Accounts Payable	613,698	1,029	241,076
Accrued Payroll	447,351	-	465,834
Total Liabilities	<u>1,061,049</u>	<u>1,029</u>	<u>706,910</u>
 Deferred Inflows			
Unearned Revenue - Property Taxes	<u>258,025</u>	<u>-</u>	<u>263,471</u>
Total Deferred Inflows	<u>258,025</u>	<u>-</u>	<u>263,471</u>
 Fund Balances			
Restricted	-	-	9,691,293
Committed	100,000	36,296,674	-
Unassigned	17,022,659	-	-
Total Fund Balances	<u>17,122,659</u>	<u>36,296,674</u>	<u>9,691,293</u>
 Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 18,441,733</u>	<u>\$ 36,297,703</u>	<u>\$ 10,661,674</u>

The accompanying notes are an integral
part of the financial statements.

Twin Falls County, Idaho
Balance Sheet -
Governmental Funds (continued)
September 30, 2023

	ARPA - Recovery Fund	Ambulance District Fund	Non Major Governmental Funds	Total Governmental Funds
Assets				
Cash and Investments	\$ 16,082,306	\$ 513,504	\$ 15,955,654	\$ 94,497,856
Internal Balances	-	-	-	158,280
Receivables				
Property Taxes	-	26,945	98,165	718,328
Sales Tax	-	-	-	2,021,144
Accounts	-	-	1,000	1,000
Interest	-	-	-	459,993
Prepaid Expense	-	-	-	222,083
Total Assets	<u>\$ 16,082,306</u>	<u>\$ 540,449</u>	<u>\$ 16,054,819</u>	<u>\$ 98,078,684</u>
Liabilities, Deferred Inflow of Resources and Fund Balances				
Liabilities				
Internal Balances	\$ -	\$ -	\$ 158,280	\$ 158,280
Accounts Payable	88,128	45,969	285,082	1,274,982
Accrued Payroll	-	-	156,995	1,070,180
Total Liabilities	<u>88,128</u>	<u>45,969</u>	<u>600,357</u>	<u>2,503,442</u>
Deferred Inflows				
Unearned Revenue - Property Taxes	-	23,602	85,904	631,002
Total Deferred Inflows	<u>-</u>	<u>23,602</u>	<u>85,904</u>	<u>631,002</u>
Fund Balances				
Restricted	15,994,178	470,878	15,575,509	41,731,858
Committed	-	-	-	36,396,674
Unassigned	-	-	(206,951)	16,815,708
Total Fund Balances	<u>15,994,178</u>	<u>470,878</u>	<u>15,368,558</u>	<u>94,944,240</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 16,082,306</u>	<u>\$ 540,449</u>	<u>\$ 16,054,819</u>	<u>\$ 98,078,684</u>

The accompanying notes are an integral
part of the financial statements.

Twin Falls County, Idaho
Reconciliation of the Balance Sheet of the
Governmental Funds to the Statement of Net Position
September 30, 2023

Total Governmental Fund Balances	\$	94,944,240
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Capital Assets, Net of \$19,188,360 Accumulated Depreciation	\$	<u>29,630,387</u>	
			29,630,387

Some property taxes will not be collected for several months after the County's fiscal year end. They are not considered available revenues in the governments funds, but are recorded as deferred tax revenues. However, they are recorded as revenues in the statement of activities.	631,002
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Long-Term liabilities are not due and payable in the current period and therefore are not reported in the funds

Accrued Interest			
Accrued Vacation	\$	(1,436,236)	
Net Pension Liability (Asset)		<u>(22,642,723)</u>	
			(24,078,959)

Deferred Outflow of Resources related to pensions	\$	8,907,408	
Deferred Inflow of Resources related to pensions		<u>(79,927)</u>	
			<u>8,827,481</u>

Net Position of Governmental Activities	\$	<u><u>109,954,151</u></u>
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The accompanying notes are an integral
part of the financial statements.

Twin Falls County, Idaho
Statement of Revenues, Expenditures, and
Changes in Fund Balances -
Governmental Funds
For the Year Ended September 30, 2023

	General Fund	Capital Project Fund	Justice Fund
Revenues			
Property Taxes	\$ 12,598,234	\$ -	\$ 13,218,271
Licenses and Permits	2,164,695	-	1,325,429
Intergovernmental	10,831,513	-	2,020,147
Miscellaneous	1,335,867	8,865	2,580,774
Rents	773,026	-	-
Interest	3,672,061	-	-
Grants	-	-	-
Total Revenues	<u>31,375,396</u>	<u>8,865</u>	<u>19,144,621</u>
Expenditures			
Current Operating:			
General Government	16,828,358	2,421,446	152,709
Public Safety	5,413,067	-	15,410,525
Public Works	65,875	-	-
Judicial	-	-	-
Social Services	-	-	-
Culture and Recreation	-	-	-
Total Expenditures	<u>22,307,300</u>	<u>2,421,446</u>	<u>15,563,234</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>9,068,096</u>	<u>(2,412,581)</u>	<u>3,581,387</u>
Other Financing Sources (Uses)			
Transfers In	-	12,408,657	-
Transfers Out	(9,561,753)	-	(3,004,795)
Total Other Financing Sources (Uses)	<u>(9,561,753)</u>	<u>12,408,657</u>	<u>(3,004,795)</u>
Net Change in Fund Balances	(493,657)	9,996,076	576,592
Fund Balance - Beginning	17,616,316	26,300,598	9,114,701
Fund Balances - Ending	<u>\$ 17,122,659</u>	<u>\$ 36,296,674</u>	<u>\$ 9,691,293</u>

The accompanying notes are an integral
part of the financial statements.

Twin Falls County, Idaho
Statement of Revenues, Expenditures, and
Changes in Fund Balances -
Governmental Funds (continued)
For the Year Ended September 30, 2023

	ARPA- Recovery Fund	Ambulance District Fund	Non Major Governmental Funds	Total Governmental Funds
Revenues				
Property Taxes	\$ -	\$ 1,091,515	\$ 3,758,895	\$ 30,666,915
Licenses and Permits	-	-	1,593,326	5,083,450
Intergovernmental	-	-	2,430,296	15,281,956
Miscellaneous	-	41,755	1,780,084	5,747,345
Rents	-	-	-	773,026
Interest	-	-	-	3,672,061
Grants	-	-	1,459,845	1,459,845
Total Revenues	-	1,133,270	11,022,446	62,684,598
Expenditures				
Current Operating:				
General Government	782,815	-	2,538,456	22,723,784
Public Safety	-	1,177,553	650,823	22,651,968
Public Works	-	-	362,921	428,796
Judicial	-	-	2,050,135	2,050,135
Social Services	-	-	1,822,696	1,822,696
Culture and Recreation	-	-	653,887	653,887
Total Expenditures	782,815	1,177,553	8,078,918	50,331,266
Excess (Deficiency) of Revenues Over Expenditures	(782,815)	(44,283)	2,943,528	12,353,332
Other Financing Sources (Uses)				
Transfers In	-	-	772,256	13,180,913
Transfers Out	-	-	(614,365)	(13,180,913)
Total Other Financing Sources (Uses)	-	-	157,891	-
Net Change in Fund Balances	(782,815)	(44,283)	3,101,419	12,353,332
Fund Balance - Beginning	16,776,993	515,161	12,267,139	82,590,908
Fund Balances - Ending	\$ 15,994,178	\$ 470,878	\$ 15,368,558	\$ 94,944,240

The accompanying notes are an integral
part of the financial statements.

Twin Falls County, Idaho
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of the
Governmental Funds to the Statement of Activities
For the Year Ended September 30, 2023

Net Changes in Fund Balance - Total Governmental Funds \$ 12,353,332

Amounts reported for governmental activities in the Statement of Activities are different because:

Government funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense.

Capital Outlay	\$ 3,507,905	
Depreciation Expense	<u>(1,407,890)</u>	
		2,100,015

Some property taxes will not be collected for several months after the County's fiscal year end. They are not considered available revenues in the governments funds, but are recorded as deferred tax revenues. However, they are recorded as revenues in the statement of activities. 116,007

Compensated absences reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. This amount represents the net change in compensated absences. (61,257)

The County participates in the Public Employer Retirement System of Idaho, which is a cost-sharing plan. As a participant, they are required to report their share of the Net Pension Liability (Asset) and the related deferred inflows and outflows on the Statement of Net Position. The changes in the Net Pension Liability (Asset) and the related deferred inflows and outflows does not affect the governmental funds, but are reported in the Statement of Activities. (3,394,161)

Change in Net Position in Governmental Activities \$ 11,113,936

The accompanying notes are an integral
part of the financial statements.

Twin Falls County, Idaho
Statement of Net Position - Proprietary Funds
For the Year Ended September 30, 2023

	Primary Government		Component
	Solid Waste	Total	Unit
			Fair Board
Assets			
Current Assets			
Cash and Cash Equivalents	\$ 5,621,475	\$ 5,621,475	\$ 436,357
Taxes Receivable	-	-	2,748
Accounts Receivable	-	-	9,631
Total Current Assets	<u>5,621,475</u>	<u>5,621,475</u>	<u>448,736</u>
Non-current Assets			
Restricted Cash	1,885,107	1,885,107	-
Property, Buildings, and Equipment, Net	<u>1,845,600</u>	<u>1,845,600</u>	<u>2,338,350</u>
Total Non-current Assets	<u>3,730,707</u>	<u>3,730,707</u>	<u>2,338,350</u>
Total Assets	<u>9,352,182</u>	<u>9,352,182</u>	<u>2,787,086</u>
Deferred Outflows of Resources - Pension	<u>-</u>	<u>-</u>	<u>88,668</u>
Liabilities			
Current Liabilities			
Accounts Payable	-	-	49,812
Salaries and Benefits Payable	-	-	10,626
Deferred income	-	-	6,363
Current Portion of Long-Term Debt	<u>-</u>	<u>-</u>	<u>55,614</u>
Total Current Liabilities	<u>-</u>	<u>-</u>	<u>122,415</u>
Long-Term Liabilities			
Net Pension Liability	-	-	243,397
Accrued Vacation	-	-	23,372
Landfill closure and post closure care liability	<u>1,885,107</u>	<u>1,885,107</u>	<u>-</u>
Total Long-Term Liabilities	<u>1,885,107</u>	<u>1,885,107</u>	<u>266,769</u>
Total Liabilities	<u>1,885,107</u>	<u>1,885,107</u>	<u>389,184</u>
Deferred Inflows of Resources - Pension	<u>-</u>	<u>-</u>	<u>-</u>
Net Position			
Invested in Capital Assets, net of related debt	1,845,600	1,845,600	2,282,736
Restricted	<u>1,885,107</u>	<u>1,885,107</u>	<u>200,000</u>
Unrestricted	<u>3,736,368</u>	<u>3,736,368</u>	<u>3,834</u>
Total Net Position	<u>\$ 7,467,075</u>	<u>\$ 7,467,075</u>	<u>2,486,570</u>

The accompanying notes are an integral
part of the financial statements.

Twin Falls County, Idaho
Statement of Revenues, Expenses, and Changes
in Fund Net Position - Proprietary Funds
For the Year Ended September 30, 2023

	Primary Government		Component Unit
	Solid Waste	Total	Fair Board
Operating Revenues			
Fees Charged	\$ 4,856,118	\$ 4,856,118	\$ 1,575,068
Total Operating Revenues	<u>4,856,118</u>	<u>4,856,118</u>	<u>1,575,068</u>
Operating Expenses			
Salaries and Benefits	-	-	416,884
Landfill Costs	4,577,325	4,577,325	-
Fair Costs	-	-	729,586
Other	94,588	94,588	539,388
Employee Pension Activity			45,185
Depreciation	76,900	76,900	211,165
Total Operating Expenses	<u>4,748,813</u>	<u>4,748,813</u>	<u>1,942,208</u>
Operating Income (Loss)	<u>107,305</u>	<u>107,305</u>	<u>(367,140)</u>
Nonoperating Income (Expenses)			
Capital grants & sponsors	-	-	481,033
Interest Income	58,885	58,885	11,815
Property Taxes	-	-	116,634
Interest Expenses	-	-	(1,528)
Total Non-Operating Revenues	<u>58,885</u>	<u>58,885</u>	<u>607,954</u>
Net Earnings	<u>166,190</u>	<u>166,190</u>	<u>240,814</u>
Net Position - Beginning - Previously Stated	7,751,226	7,751,226	2,245,756
Prior Period Adjustment	(450,341)	(450,341)	-
Net Position - Beginning	<u>7,300,885</u>	<u>7,300,885</u>	<u>2,245,756</u>
Net Position - Ending	<u>\$ 7,467,075</u>	<u>\$ 7,467,075</u>	<u>\$ 2,486,570</u>

The accompanying notes are an integral
part of the financial statements.

Twin Falls County, Idaho
Statement of Cash Flows -
Proprietary Funds
For the Year Ended September 30, 2023

	Primary Government <u>Solid Waste</u>	Component Unit <u>Fair Board</u>
Cash Flows From Operating Activities		
Cash Received from Customers	\$ 4,856,118	\$ 1,567,712
Cash Paid to Employees	-	(401,410)
Cash Paid to Suppliers	(4,680,757)	(1,256,042)
Net Cash Provided (Used) by Operating Activities	<u>175,361</u>	<u>(89,740)</u>
Cash Flows From Noncapital Related Financing Activities		
Tax Revenue	-	115,886
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>115,886</u>
Cash Flows From Capital and Related Financing Activities		
Property and Equipment (additions) deletions	-	(599,012)
Paid on Long-Term Debt	-	(11,634)
Capital Project Sponsors	-	481,033
Net Cash Used by Capital and Related Financing Activities	<u>-</u>	<u>(129,613)</u>
Cash Flows From Investing Activities		
Interest Received	58,885	11,815
Net Cash Used by Investing Activities	<u>58,885</u>	<u>11,815</u>
Net Increase in Cash and Cash Equivalents	234,246	(91,652)
Cash and Cash Equivalents, Beginning	7,215,948	528,009
Cash and Cash Equivalents, Ending	<u><u>\$ 7,450,194</u></u>	<u><u>\$ 436,357</u></u>
Cash Displayed As:		
Cash and Cash Equivalents	\$ 5,621,475	\$ 436,357
Restricted Cash	1,885,107	-
	<u><u>\$ 7,506,582</u></u>	<u><u>\$ 436,357</u></u>

The accompanying notes are an integral
part of the financial statements.

Twin Falls County, Idaho
Statement of Cash Flows -
Proprietary Funds (continued)
For the Year Ended September 30, 2023

	Primary Government <u>Solid Waste</u>	Component Unit <u>Fair Board</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Operating Income (Loss)	\$ 107,305	\$ (367,140)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:		
Depreciation	76,900	211,165
(Increase) Decrease in Accounts Receivable	-	(7,356)
Increase (Decrease) in Accounts Payable	(8,844)	14,313
Increase (Decrease) in Accrued Liabilities	-	14,093
Increase (Decrease) in Pension Balances	-	45,185
Net Cash Provided by Operating Activities	<u>\$ 175,361</u>	<u>\$ (89,740)</u>

The accompanying notes are an integral
part of the financial statements.

Twin Falls County, Idaho
Statement of Fiduciary Net Position
September 30, 2023

	<u>Custodial Funds</u>
Assets	
Cash and Investments	\$ 2,850,409
Property Taxes Receivable	<u>2,478,862</u>
Total Assets	<u>5,329,271</u>
 Liabilities	
Due to Other Governments	<u>966,695</u>
Total Liabilities	<u>966,695</u>
 Net Position	
Restricted for:	
Individuals, Organizations,	
or Other Governments	<u>4,362,576</u>
Total Net Position	<u><u>\$ 4,362,576</u></u>

The accompanying notes are an integral
part of the financial statements.

Twin Falls County, Idaho
Statement of Changes in Fiduciary Net Position
For the Year Ended September 30, 2023

	<u>Custodial Funds</u>
Additions:	
Property and sales tax collected for other governments	\$ 233,902,552
Total Additions	<u>233,902,552</u>
Deductions:	
Distributions to other governments	<u>232,012,969</u>
Total Deductions	<u>232,012,969</u>
Change in Net Position	1,889,583
Net Position - Beginning	<u>2,472,993</u>
Net Position - Ending	<u><u>\$ 4,362,576</u></u>

The accompanying notes are an integral
part of the financial statements.

Twin Falls County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Twin Falls County, Idaho (the County) operates under the direction of a Board of Commissioners, who are responsible for the various operations of the County. The Commission is responsible for approving the budget, establishing spending limitations, funding any deficits and borrowing funds and/or issuing bonds to finance County systems operations and construction.

The accompanying basic financial statements present the County (the primary government) and its component units. Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County. The accounting policies of the County conform to generally accepted accounting principles as applicable to governmental units.

Component Unit

Component units are legally separate organizations for which the County is financially accountable. Financial accountability exists if the County appoints a voting majority of the organization's governing board and either 1) is able to impose its will on the organization or 2) a potential exists for the organization to provide financial benefits to, or impose financial burdens on, the County. Based on the foregoing criteria, the following entities are considered component units of the County:

- *Discretely Presented Component Unit:* Twin Falls County Fair Board was created for the purpose of conducting fair activities within the County. The Fair Board is governed by a board appointed by the county commissioners and the County is able to impose its will on the organization. The Fair Board was audited separately from the County and its financial statements are presented as a discretely presented component unit.
- *Blended Component Unit:* Twin Falls County Ambulance District was created for the purpose of providing ambulance services within the County. The Board of Commissioners also serve as the governing board for the Ambulance District. The Ambulance District was audited separately from the County and is presented in the County's financial statements as a fund.

Fiduciary Funds

The County receives and disburses money from various custodial funds held for other entities. The accounts are maintained for others only in a fiduciary capacity and are presented as required by accounting standards. These custodial funds are not included in the County's fund or government-wide statements.

Twin Falls County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2023

B. Basis of Presentation, Basis of Accounting

Basis of Presentation

Government-wide Statements: The Statement of Net Position and the Statement of Activities display information about the financial activities of the overall County, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed primarily through user fees and other charges for services.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the County's governmental and business-type activities.

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function.
- Indirect expenses - expenses of the County related to the administration and support of the County's programs, such as personnel and accounting, are not allocated to programs.
- Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes and state formula aid, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category – *governmental, business-type, and fiduciary* - are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- *General fund.* This is the County's primary operating fund. It accounts for all financial resources of the County, except those required to be accounted for in another fund.
- *Justice fund.* This fund accounts for the specific revenue sources that are restricted or committed to expenditures for the law enforcement activities of the County.

Twin Falls County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2023

- *Capital Projects Fund.* This fund accounts for revenues and expenditures for the construction of capital facilities for the County.
- *Ambulance District.* This fund accounts for all revenue sources restricted or committed for expenditures to provide ambulance and emergency services within the County.
- *American Rescue Plan Act - Recovery.* This fund accounts for all federal revenue sources provided by the American Rescue Plan Act for expenditures permitted by the Act.

The County reports the following fiduciary fund types:

- *Custodial funds.* These funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds.

The County reports the following business-type fund types:

- *Solid Waste Fund.* This fund accounts for revenues generated from the collection of solid waste and expenditures for management of solid waste.
- *Fair Board.* This fund accounts for the revenues generated by the County Fair and expenditures for the administration and operations of the Fair.

Basis of Accounting

The government-wide, business-type, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, and claims and judgments,

Twin Falls County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2023

which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term liabilities and acquisitions under capital leases are reported as other financing sources.

Property Taxes

In accordance with Idaho law, ad-valorem property taxes are levied in September for each calendar year. Taxes are recorded by the County using the modified accrual basis of accounting. Levies are made on or before the 2nd Monday of September. All of the personal property taxes and one-half of the real property taxes are due on or before the 20th of December. The remaining one-half of the real property tax is due on or before June 20th of the following year. A lien is filed on property three years from the date of delinquency. The property tax calendar is as follows:

Date property is valued	Second Monday of July
Date tax is levied	Second Monday of September
Date taxes are billed	November 20
Date taxes are collected	One half on December 20 and one half on the following June 20
Date taxes become a lien	First day of January of the succeeding year

Fund Balance Reporting in Governmental Funds

Different measurement focuses and bases of accounting are used in the government-wide Statement of Net Position and in the governmental fund Balance Sheet. The County uses the following fund balance categories in the governmental fund Balance Sheet:

- *Nonspendable*. Balances, for example, in permanent funds, prepaid expenses, and inventories that are permanently precluded from conversion to cash.
- *Restricted*. Balances constrained for a specific purpose by enabling legislation, external parties, or constitutional provisions.
- *Committed*. Balances that can only be used for specific purposes as a result of constraints imposed by the Board of Commissioners. Amounts in the committed fund balance classification may be used for other purposes with appropriate due process by the Board. Committed fund balances differ from restricted balances because the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.

Twin Falls County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2023

- *Assigned.* Balances that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by: (a) the Board of Commissioners, or (b) an appointed body (e.g., a budget or finance committee) or an official to which the Board has delegated the authority to assign, modify, or rescind amounts to be used for specific purposes. Assigned fund balance includes: (a) all remaining amounts that are reported in government funds (other than the general fund) that are not classified as non-spendable, restricted, or committed, and (b) amounts in the general fund that are intended to be used for a specific purpose. Specific amounts that are not restricted or committed in a special revenue, capital project, debt service, or permanent fund, are assigned for purposes in accordance with the nature of their fund type. Assignment within the general fund conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the County itself.
- *Unassigned.* Balances available for any purpose.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position/fund balances available to finance the program. When both restricted and unrestricted resources are available for use, it is the government's intent to use restricted resources first, then unrestricted resources as they are needed.

There is no formal policy regarding the use of committed, assigned, or unassigned fund balances. However, it is the County's intent that when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance could be used, the County considers committed amounts to be reduced first, followed by assigned amounts, and then unassigned amounts.

C. Assets and Liabilities

Cash Equivalents

The County requires all cash belonging to the County to be placed in custody of the Treasurer. A "Pooled Cash" concept is therefore used in maintaining the cash and investment accounts in the accounting records. Under this method, all cash is pooled for investment purposes and each fund has equity in the pooled amount. All amounts included in the pooled cash and investment accounts are considered to be cash and cash equivalents. See Note 2.

Twin Falls County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2023

Capital Assets

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar value above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements are shown below:

	Capitalization <u>Policy</u>	Depreciation <u>Method</u>	Estimated <u>Useful Life</u>
Buildings and Improvements	\$25,000	Straight-Line	20 – 50 Years
Equipment	\$25,000	Straight-Line	5 – 15 Years

The County has elected not to report major general infrastructure assets retroactively. General infrastructure assets include all roads and bridges and other infrastructure assets acquired subsequent to October 1, 2003. Since October 1, 2003, the County has acquired no new infrastructure assets.

Depreciation is used to allocate the actual or estimated historical cost of all capital assets over their estimated useful lives.

Accounts Receivable

Accounts receivable of the governmental activities consists of property taxes, sales taxes, use taxes, state grants, federal grants and other miscellaneous receivables. The allowance for doubtful accounts for the governmental activities is zero as of September 30, 2023.

Warrants and Accounts Payable

Warrants, vouchers, and accounts payable represent debt obligations that will be paid within the next billing cycle. Amounts shown are not over 60 days past due.

Compensated Absences

The total portion of unpaid personal leave is budgeted in the next year's budget. Personal leave compensation is calculated on an individual basis according to an employee's total years worked and total hours worked per week. Unused leave is paid upon termination of the employee.

Twin Falls County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2023

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

2. CASH AND INVESTMENTS

Deposits

As of September 30, 2023, the carrying amount of the County's deposits was \$42,290,073 and the respective bank balances totaled \$40,225,272. All of the total bank balance was insured or collateralized with pooled securities held by the pledging institution in the name of the County.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned. As of September 30, 2023, all of the County's deposits were covered by the federal depository insurance or by collateral held by the County's agent or pledging financial institution's trust department or agent in the name of the County, and thus were not exposed to custodial credit risk. The County does not have a formal policy limiting its exposure to custodial credit risk. The County also had \$59,270 of cash on hand at the end of the year.

Custodial Credit Risk – Investments

Custodial credit risk is the risk that an issuer or other counter party to an investment will not fulfill its obligations. The U.S. government bonds, the asset back securities, and all of the certificates of deposit are held by various financial institutions. The certificates of deposits are issued through FDIC insured banks and, therefore, are insured. The County does not have a formal policy limiting its custodial credit risk for investments.

Twin Falls County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2023

Interest Rate Risk

The County does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

Investments

The County voluntarily participates in the State of Idaho Investment Pool, which was not rated. The pool is not registered with the Securities and Exchange Commission or any other regulatory body. Oversight of the pool is with the State Treasurer, and Idaho Code defines allowable investments. The fair value of the County's investment in the pool is the same as the value of the pool shares.

The County also holds other investments. The County follows Idaho Statute that outlines qualifying investment options as follows:

Idaho Code authorizes the County to invest any available funds in obligations issued or guaranteed by the United States Treasury, the State of Idaho, local Idaho municipalities and taxing districts, the Farm Credit System, or Idaho public corporations, as well as time deposit accounts and repurchase agreements.

The County's investments at September 30, 2023, are summarized below:

Investment Type	Rating	Fair Value	Investment Maturities (in Years)		
			Less than 1	1 - 5	>5
LGIP	None	\$39,859,255	\$39,859,255	\$ -	\$ -
Money Market	None	32,942	32,942	-	-
Certificates of Deposit	N/A	6,811,168	6,055,190	755,978	-
U.S. Treasuries	AAA	2,666,372	-	2,666,372	-
U.S. Government Bond	AAA	13,572,125	3,881,362	9,690,763	-
		<u>\$62,941,862</u>	<u>\$49,828,749</u>	<u>\$13,113,113</u>	<u>\$ -</u>

At year-end, the cash and cash equivalents reported in the basic financial statements are made up of the following categories:

	Governmental Business-type Component			Total	Fiduciary Funds
	Activities	Activities	Unit		
Cash and cash equivalents	\$33,441,102	\$5,621,475	\$ 436,357	\$39,498,934	\$2,850,409
Investments categorized as deposits	<u>61,056,755</u>	<u>\$1,885,107</u>	<u>-</u>	<u>62,941,862</u>	<u>-</u>
	<u>\$94,497,857</u>	<u>\$ 7,506,582</u>	<u>\$ 436,357</u>	<u>\$102,440,796</u>	<u>\$2,850,409</u>

Twin Falls County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2023

The following cash balances are formally committed by the Commissioners or are restricted by enabling legislation:

Capital projects fund - committed	\$36,297,703
Fair Board - committed	\$100,000
Landfill - restricted	\$1,885,107

3. CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2023, was as follows:

	Balance 9/30/2022	Additions	Disposals	Balance 9/30/2023
<u>Governmental Activities:</u>				
Capital Assets Not Being Depreciated:				
Land	\$ 2,087,444	\$ -	\$ -	\$ 2,087,444
Construction in Progress	1,421,109	2,444,809	-	3,865,918
Total Historical Cost	<u>3,508,553</u>	<u>2,444,809</u>	<u>-</u>	<u>5,953,362</u>
Capital Assets Being Depreciated:				
Buildings & Improvements	37,114,036	348,109	-	37,462,145
Equipment	4,688,254	678,986	-	5,367,240
Total Historical Cost	<u>41,802,290</u>	<u>1,027,095</u>	<u>-</u>	<u>42,829,385</u>
Less: Accumulated Depreciation				
Buildings & Improvements	15,231,056	978,031	-	16,209,087
Equipment	2,549,414	429,859	-	2,979,273
Total Acc. Depr.	<u>17,780,470</u>	<u>1,407,890</u>	<u>-</u>	<u>19,188,360</u>
Net Depreciable Assets	<u>24,021,820</u>	<u>(380,795)</u>	<u>-</u>	<u>23,641,025</u>
Governmental Activities				
Capital Assets - Net	<u>\$27,530,373</u>	<u>\$ 2,064,014</u>	<u>\$ -</u>	<u>\$29,594,387</u>

Depreciation expense for governmental activities for the County was \$1,407,890.

Twin Falls County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2023

Business-Type Activities:	Balance 9/30/2022	Additions	Disposals	Balance 9/30/2023
<u>Landfill</u>				
Capital Assets Being Depreciated:				
Buildings & Improvements	\$ 60,035	\$ -	\$ -	\$ 60,035
Landfill	6,689,226	-	-	6,689,226
Equipment	<u>627,271</u>	<u>-</u>	<u>-</u>	<u>627,271</u>
Total Historical Cost	<u>7,376,532</u>	<u>-</u>	<u>-</u>	<u>7,376,532</u>
Less: Accumulated Depreciation				
Buildings & Improvements	60,035	-	-	60,035
Landfill	4,766,726	76,900	-	4,843,626
Equipment	<u>627,271</u>	<u>-</u>	<u>-</u>	<u>627,271</u>
Total Acc. Depr.	<u>5,454,032</u>	<u>76,900</u>	<u>-</u>	<u>5,530,932</u>
Capital Assets - Net	<u>\$ 1,922,500</u>	<u>\$ (76,900)</u>	<u>\$ -</u>	<u>\$ 1,845,600</u>

Depreciation expense for the landfill was \$76,900.

Component Unit:	Balance 9/30/2022	Additions	Disposals	Balance 9/30/2023
<u>Fair Board</u>				
Capital Assets Not Being Depreciated:				
Land	<u>\$ 178,260</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 178,260</u>
Capital Assets Being Depreciated:				
Buildings & Improvements	\$ 4,178,849	\$ 587,360	\$ -	\$ 4,766,209
Vehicles & Equipment	629,938	11,652	-	641,590
Land Improvements	<u>442,517</u>	<u>-</u>	<u>-</u>	<u>442,517</u>
Total Historical Cost	<u>5,251,304</u>	<u>599,012</u>	<u>-</u>	<u>5,850,316</u>
Less: Accumulated Depreciation				
Buildings & Improvements	2,687,844	158,874	-	2,846,718
Vehicles & Equipment	460,260	37,541	-	497,801
Land Improvements	<u>330,957</u>	<u>14,750</u>	<u>-</u>	<u>345,707</u>
Total Acc. Depr.	<u>3,479,061</u>	<u>211,165</u>	<u>-</u>	<u>3,690,226</u>
Capital Assets - Net	<u>\$ 1,950,503</u>	<u>\$ 387,847</u>	<u>\$ -</u>	<u>\$ 2,338,350</u>

Depreciation expense for the Fair Board was \$211,165.

Twin Falls County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2023

4. PENSION PLAN

Plan Description

Twin Falls County contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

Twin Falls County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2023

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 74% for public safety. As of June 30, 2023, it was 7.16% for general employees and 9.13% for public safety. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.94% general employees and 12.28% for public safety. Twin Falls County's contributions were \$2,776,134 for the year ended September 30, 2023.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2023, Twin Falls County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. Twin Falls County's proportion of the net pension liability was based on Twin Falls County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2023, Twin Falls County's proportion was 0.56739143 percent.

For the year ended September 30, 2023, Twin Falls County recognized pension expense (revenue) of \$6,167,450. At September 30, 2023, Twin Falls County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 3,881,134	\$ -
Changes in assumptions or other inputs	2,242,106	-
Net difference between projected and actual earnings on pension plan investments	2,125,353	-
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	-	79,927
Twin Falls County's contributions subsequent to the measurement date	658,815	-
Total	\$ 8,907,408	\$ 79,927

\$658,815 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2023.

Twin Falls County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2023

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2023, the beginning of the measurement period ended June 30, 2022, is 4.6 and 4.4 for the measurement period June 30, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

For the Year Ended September 30:	PERSI
2024	\$ 3,512,267
2025	1,378,475
2026	4,288,227
2027	(351,488)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June, 30 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return	6.35%, net of investment expense
Cost-of-living adjustments	1%

Twin Falls County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2023

Contributing Members, Service Retirement Members, and Beneficiaries

- General Employees & All Beneficiaries – Males-2010 General Tables, increased 11%
- General Employees and All Beneficiaries – Females Pub-2010 General Tables, increased 21%
- Teachers – Males Pub-2010 Teacher Tables, increased 12%
- Teachers – Females Pub-2010 Teacher Tables, increased 21%
- Fire & Police – Males Pub-2010 Safety Tables, increased 21%
- Fire & Police – Females Pub-2010 Safety Tables, increased 26%
- Disabled Members – Males Pub-2010 Disabled Tables, increase 38%
- Disabled Members – Females Pub-2010 Disabled Tables, increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions including mortality. The Total Pension Liability as of June 30, 2023 is based on the results of an actuarial valuation date of July 1, 2023.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of January 1, 2023.

Asset Class	
Fixed Income	30.00%
US/Global Equity	55.00%
International Equity	15.00%
Cash	0.00%
Total	100.00%

Twin Falls County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2023

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35 percent) or 1-percentage-point higher (7.35 percent) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	\$ 40,723,869	\$ 22,642,723	\$ 7,864,776

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

5. DUE FROM OTHER GOVERNMENTS

Amounts due from other governmental units (State of Idaho) are for state revenue sharing, \$1,213,447 and sales tax, \$807,697.

Twin Falls County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2023

6. LESSOR COMMITMENTS

The County has entered into lease arrangements with external parties who rent office space in County owned buildings. The future minimum lease payments are as follows:

Year Ended September 30,	Amount
2024	\$ 381,241
2025	372,935
2026	322,933
2027	186,598
2028	9,695
	<u>\$ 1,273,402</u>

Rent revenues for the year ended September 30, 2023 totaled \$773,026.

7. COMPENSATED ABSENCES

The County presently accumulates unused vacation days and compensatory time calculated on an individual basis according to an employee's total years worked and total hours per week worked. All accumulated vacation time and compensatory time represents a potential liability to the County.

	9/30/2022	Increase	Decrease	9/30/2023	Current
Governmental Activities	<u>\$ 1,374,979</u>	<u>\$ 1,190,222</u>	<u>\$ 1,128,965</u>	<u>\$ 1,436,236</u>	<u>\$ 1,436,236</u>

8. RISK MANAGEMENT

The County is exposed to a considerable number of risks of loss including, but not limited to, a) damage to and loss of property and contents, b) employee torts, c) professional liabilities, i.e., errors and omissions, d) environmental damage, e) worker's compensation, i.e., employee injuries, and f) medical insurance costs of its employees. Commercial insurance policies are purchased to transfer the risk of loss for property and content damage, employee torts, and professional liabilities.

9. TRANSFERS

Transfers between funds were as follows:

\$ 9,411,753	From the General to the Capital Projects Fund to cover capital project expenditures
3,004,795	From the Justice to the Capital Projects fund to cover capital project expenditures
150,000	From the General Fund to various non-major funds to cover operating expenses
614,365	From non-major funds to other non-major funds to cover operating expenses
<u>\$ 13,180,913</u>	

Twin Falls County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2023

10. OTHER COMMITMENTS

The County currently holds several credit cards with a combined credit limit of \$279,000. As of September 30, 2023, \$66,060 of the available credit was in use.

11. TAX ABATEMENTS

The County entered into property tax abatement agreements with local businesses under Idaho Code 63-602NN. Under the Idaho Code, the County granted property tax abatement per resolution for six businesses that were in effect for the current fiscal year. The County can abate taxes up to 100% of the property value for up to five years, after which time the full, increased value of the property is taxable at the same rates as other properties within the taxing area. Historically, the abatements the County has awarded have been front-weighted, meaning the abatement percentage is highest at the outset of the abatement, with periodic decreases to the abatement percentage for the remainder of the abatement period.

For the fiscal year ended September 30, 2023, the County abated property taxes totaling \$333,719.

12. LANDFILL CLOSURE AND POST CLOSURE COSTS

The County opened and operated the Hub Butte Landfill until 2000. The landfill stopped accepting waste and an intermediate cover was placed on Cells 1 and 2. Cells 3 through 9 were never constructed or opened to accept waste. Hub Butte Landfill is estimated to have used 22.2% of capacity. The County anticipates the landfill will not close until 2050. The County has recognized closure costs for Cells 1 and 2 and reports a long-term liability for the remaining costs for final closure and post-closure of the Hub Butte facility.

	Hub Butte Landfill
Total Costs	
Closure costs	\$ 999,200
Post-closure costs	773,000
	<u>1,772,200</u>
Less:	
Amount recognized thru September 30, 2023	393,822
Costs remaining	<u>\$ 1,378,378</u>
Liability at 9/30/2023	
Closure cells 1 and 2 - long term	\$ 605,378
Post closure - long term	773,000
	<u>\$ 1,378,378</u>

Twin Falls County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2023

The County accounts for landfill activities at the Hub Butte facility in a special revenue fund. The County has established a sinking fund to accumulate resources to cover estimated future closure and post closure costs. These estimates are recorded at current costs and are management's best judgment of the minimum cost required to close and remediate open cells. These estimates are subject to periodic reevaluation, and actual costs may differ due to inflation, changes in technology, or changes in applicable laws and regulations. The closure reserves increased by \$58,885 to a total of \$1,885,107.

The County is required by state and federal laws and regulations to place a final cover when it closes and perform certain maintenance and monitoring functions at the site for 30 years after closure. The County must also demonstrate financial assurance for the closure and post closure care. To this end, the County is required to reserve funds and make annual contributions to the reserve account. As of September 30, 2023, the County is in compliance with financial assurance requirements.

13. DEFICIT FUND BALANCE

The following funds had deficit fund balances of:

Fund	Deficit Amount
T.A.R.C Grants	\$ 4,800
Tobacco Tax Grant	6,622
ASAT - 2016	16,813
R.S.A.T Grant	128,695
Invasive Check Station	55
S.U.D. Funds	5,580
BCP Basic Safehouse Grant	18,923
Sheriff's Vests	6,065
Cafeteria	7,709
VOCA ICDVVA Grant	11,689
Total	<u>\$ 206,951</u>

14. INTERNAL BALANCES

The following reflect the internal balances as of September 30, 2023, all represent cash overdrafts due to the general fund:

Fund	Internal Balance
ASAT - 2016	\$ 13,637
R.S.A.T Grant	117,127
S.U.D. Funds	4,049
BCP Basic Safehouse Grant	13,980
VOCA ICDVVA Grant	9,487
	<u>\$ 158,280</u>

Twin Falls County, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2023

15. PRIOR PERIOD RESTATEMENT

In the prior years the landfill closure & post closure care liability was understated by \$450,341. This caused the Net Position for the solid waste fund to be overstated by the same amount. The Net Position for the solid waste fund was restated from \$7,751,226 to \$7,300,885 due to this.

REQUIRED SUPPLEMENTAL INFORMATION

Twin Falls County, Idaho
 Budgetary (GAAP Basis) Comparison Schedule
 General Fund
 For the Year Ended September 30, 2023

	Budgeted Amounts			Variance
	Original	Final	Actual	Favorable (Unfavorable)
Revenues				
Property Taxes	\$ 12,770,434	\$ 12,770,434	\$ 12,541,071	(229,363)
Auditor's Fees	120,000	120,000	81,942	(38,058)
County Administration Fee	412,000	412,000	370,971	(41,029)
Assessors Postage	40,000	40,000	1,470	(38,530)
Refund of Expenses	88,217	88,217	95,976	7,759
Drivers Licenses	250,000	250,000	290,471	40,471
SIRCOMM	299,021	299,021	313,169	14,148
Liquor Control Act Funds	625,000	625,000	850,747	225,747
Sales Tax	2,010,000	2,010,000	3,235,588	1,225,588
Payment-in-Lieu	600,000	600,000	2,008,657	1,408,657
Revenue Sharing	3,000,000	3,000,000	4,423,352	1,423,352
Investment Interest	158,000	158,000	3,672,061	3,514,061
Penalties and Interest	60,000	60,000	57,163	(2,837)
Licenses	98,000	98,000	118,836	20,836
Building Permits	525,000	525,000	718,654	193,654
Fees	655,500	655,500	572,981	(82,519)
Rents	670,000	670,000	773,026	103,026
Other	1,228,335	1,228,335	1,249,261	20,926
Total Revenues	23,609,507	23,609,507	31,375,396	7,765,889
Expenditures				
General Government:				
County Car Expense	3,500	3,500	3,320	180
Special Services	22,200	22,200	16,452	5,748
Telephone and Postage	15,000	15,000	10,393	4,607
Audit Expenses	48,000	48,000	48,000	-
IAC Dues	16,726	16,726	16,726	-
Dues and Administration	4,500	4,500	3,071	1,429
Public Land Assessment	1,061	1,061	1,061	-
Tax and Benefits	7,543,369	7,543,369	6,790,814	752,555
Guardian Ad Litem	47,380	47,380	55,548	(8,168)
Animal Control	81,269	81,269	81,269	-
Separation Fund	150,000	150,000	181,529	(31,529)
SIRCOMM (911)	543,216	543,216	543,216	-
Grant Expense	7,500	7,500	7,500	-
Airport	436,945	436,945	431,440	5,505
General Reserve	100,000	100,000	-	100,000
Soil Conservation	25,500	25,500	25,500	-
Computer Maintenance	449,545	449,545	400,572	48,973
County Museum	38,500	38,500	38,500	-
Drug Testing	11,000	11,000	10,724	276
Central Purchasing	1,000	1,000	-	1,000
Special Attorney Needs	50,000	50,000	-	50,000
Office on Aging	32,673	32,673	37,549	(4,876)
Interlink Caregivers	6,200	6,200	6,200	-
SIEDO	12,500	12,500	12,500	-
SCITRDA	10,451	10,451	10,451	-
Snake River Study	2,552	2,552	2,552	-
Vehicle Purchases	100,000	100,000	56,344	43,656
Capital Outlay	333,540	333,540	355,011	(21,471)
Benefits Buy-down	405,000	405,000	377,745	27,255
Total General	10,499,127	10,499,127	9,523,987	975,140

Twin Falls County, Idaho
 Budgetary (GAAP Basis) Comparison Schedule
 General Fund (continued)
 For the Year Ended September 30, 2023

	Budgeted Amounts		Actual	Variance
	Original	Final		Favorable (Unfavorable)
Expenditures - Continued				
Assessor				
Salaries	\$ 1,043,667	\$ 1,043,667	\$ 948,346	\$ 95,321
Hotel and Meals	5,500	5,500	4,065	1,435
Registrations	5,500	5,500	2,810	2,690
Records and Supplies	20,500	20,500	17,575	2,925
Postage	48,000	48,000	37,091	10,909
GIS Mapping System Expenses	7,250	7,250	2,806	4,444
Buhl Motor Vehicle Office	7,600	7,600	1,585	6,015
Equipment and Repairs	7,800	7,800	-	7,800
Publication and Printing	800	800	-	800
Total Assessor	1,146,617	1,146,617	1,014,278	132,339
Expenditures - Continued				
Auditor, Clerk, Recorder				
Salaries	1,783,969	1,783,969	1,741,550	42,419
Transportation	3,500	3,500	3,677	(177)
Hotels and Meals	3,000	3,000	4,181	(1,181)
Special Services	1,000	1,000	499	501
Registration	5,500	5,500	3,318	2,182
Records and Supplies	11,000	11,000	10,772	228
Postage	10,500	10,500	12,368	(1,868)
Equipment and Repairs	2,000	2,000	1,265	735
Lease Copier	1,000	1,000	579	421
Publication and Printing	1,000	1,000	772	228
Total Auditor, Clerk, Recorded	1,822,469	1,822,469	1,778,981	43,488
County Commissioners				
Salaries	496,831	496,831	495,660	1,171
District 1 Transportation	4,500	4,500	5,829	(1,329)
District 2 Transportation	4,500	4,500	4,220	280
District 3 Transportation	4,500	4,500	3,258	1,242
Training	1,000	1,000	218	782
Records and Supplies	5,000	5,000	5,467	(467)
Cell Phones	3,600	3,600	3,016	584
Postage	750	750	504	246
Equipment and Repair	2,500	2,500	2,268	232
Publication and Printing	7,000	7,000	7,466	(466)
Total Commissioners	530,181	530,181	527,906	2,275
Coroner				
Salaries	261,732	261,732	263,384	(1,652)
Transportation	4,000	4,000	2,727	1,273
Hotels and Meals	2,000	2,000	896	1,104
Registration	1,000	1,000	100	900
Other	2,000	2,000	400	1,600
Autopsies	35,000	35,000	24,000	11,000
Chemicals and Analysis and X-Rays	20,000	20,000	15,931	4,069
Uniforms and Equipment	2,500	2,500	1,898	602
Postage	150	150	24	126
Phones	2,300	2,300	2,124	176
Office	5,500	5,500	4,970	530
Total Coroner	336,182	336,182	316,454	19,728

Twin Falls County, Idaho
 Budgetary (GAAP Basis) Comparison Schedule
 General Fund (continued)
 For the Year Ended September 30, 2023

	Budgeted Amounts			Variance Favorable (Unfavorable)
	Original	Final	Actual	
Expenditures - Continued				
County Agent				
Contract Services	\$ 220,977	\$ 220,977	\$ 218,400	\$ 2,577
Total County Agent	220,977	220,977	218,400	2,577
Maintenance				
Salaries	469,485	469,485	456,223	13,262
Lights, Power, Trash	640,386	640,386	715,607	(75,221)
Office Supplies	1,000	1,000	1,780	(780)
Vehicle Expense	3,500	3,500	4,230	(730)
Uniform Clothing	3,250	3,250	3,275	(25)
Cell Phones	3,500	3,500	3,494	6
Equipment and Repair	80,000	80,000	39,198	40,802
Building Maintenance	295,000	295,000	306,390	(11,390)
Contracted Maintenance	12,000	12,000	45,650	(33,650)
Capital Outlay	250,000	250,000	138,907	111,093
Contract Security	8,700	8,700	7,250	1,450
Total Maintenance	1,766,821	1,766,821	1,722,004	44,817
Sheriff				
Salaries	4,417,244	4,417,244	4,304,046	113,198
Contracted security	15,000	15,000	19,249	(4,249)
Working animal care	6,000	6,000	599	5,401
County car	345,000	345,000	286,838	58,162
Vehicle equipment	119,250	119,250	98,673	20,577
Hotel & meals	22,500	22,500	14,546	7,954
Crime prevention	4,000	4,000	811	3,189
Hire drug test	10,000	10,000	13,600	(3,600)
Records & supplies	18,000	18,000	26,952	(8,952)
Telephone & postage	33,000	33,000	36,863	(3,863)
Dues, fees	8,900	8,900	6,448	2,452
Victim services	1,000	1,000	642	358
Repairs	3,500	3,500	1,545	1,955
Equipment	45,000	45,000	43,648	1,352
Teletype rental	12,925	12,925	12,925	-
Weapons & equipment	15,860	15,860	14,275	1,585
Ammunition	37,000	37,000	39,952	(2,952)
Maintenance contracts	8,500	8,500	9,876	(1,376)
Publication and printing	3,000	3,000	3,632	(632)
Special investigation	15,400	15,400	26,150	(10,750)
Radio expense	15,000	15,000	13,770	1,230
Cable television	1,300	1,300	897	403
Police education	28,160	28,160	15,965	12,195
Search and rescue	5,000	5,000	180	4,820
Forest service agreement	13,000	13,000	5,458	7,542
Boat & waterway	3,000	3,000	134	2,866
Uniforms and clothing	25,000	25,000	22,419	2,581
Reserve law enforcement	500	500	-	500
Crisis response	20,000	20,000	18,181	1,819
Body armor	15,000	15,000	15,744	(744)
Vehicle purchases	220,510	220,510	220,510	-
Computer program/equip	35,184	35,184	4,295	30,889
Other	12,000	12,000	11,620	380
Total Sheriff	5,534,733	5,534,733	5,290,443	244,290

Twin Falls County, Idaho
 Budgetary (GAAP Basis) Comparison Schedule
 General Fund (continued)
 For the Year Ended September 30, 2023

	Budgeted Amounts			Variance
	Original	Final	Actual	Favorable (Unfavorable)
Expenditures - Continued				
Treasurer				
Salaries	\$ 329,590	\$ 329,590	\$ 312,084	\$ 17,506
Transportation	800	800	671	129
Hotels and Meals	1,500	1,500	1,285	215
Special Services	1,950	1,950	405	1,545
Title Search	20,000	20,000	10,620	9,380
Registration	1,200	1,200	1,185	15
Records & Supplies	6,000	6,000	8,399	(2,399)
Postage	42,400	42,400	24,479	17,921
Equipment & Repair	2,500	2,500	4,353	(1,853)
Publication & Printing	4,500	4,500	1,522	2,978
Publication Administration	100	100	(16)	116
Total Treasurer	410,540	410,540	364,987	45,553
Zoning				
Salaries	477,423	477,423	480,500	(3,077)
Transportation - Private	7,000	7,000	6,295	705
Mileage	3,000	3,000	1,625	1,375
Hotels & Meals	5,000	5,000	2,780	2,220
Training	10,500	10,500	7,157	3,343
Postage	3,500	3,500	2,631	869
Advertisement	4,000	4,000	2,219	1,781
Office Expense	10,000	10,000	11,153	(1,153)
Equipment & Repair	3,000	3,000	3,927	(927)
Survey & Maps	25,500	25,500	20,657	4,843
Comprehensive Plan	2,500	2,500	-	2,500
Idaho Code	1,000	1,000	730	270
Transcribed Records	1,000	1,000	2,226	(1,226)
Capital Improvements	8,334	8,334	8,334	-
Total Zoning	561,757	561,757	550,234	11,523
Veterans				
Salaries	48,672	48,672	48,998	(326)
Travel & Expense	500	500	(48)	548
Vehicle Fuel & Maintenance	1,500	1,500	337	1,163
Equipment & Repair	4,050	4,050	2,863	1,187
Total Veterans	54,722	54,722	52,150	2,572
Human Resource				
Salaries	175,365	175,365	175,824	(459)
Travel & Expense	2,600	2,600	829	1,771
Supplies	4,050	4,050	3,760	290
Postage	300	300	246	54
Cell Phones	516	516	499	17
Publications	900	900	529	371
Total Human Resources	183,731	183,731	181,687	2,044

Twin Falls County, Idaho
 Budgetary (GAAP Basis) Comparison Schedule
 General Fund (continued)
 For the Year Ended September 30, 2023

	Budgeted Amounts			Variance
	Original	Final	Actual	Favorable (Unfavorable)
Expenditures - Continued				
Emergency Services				
Salaries	\$ 91,500	\$ 91,500	\$ 91,758	\$ (258)
Travel & Expense	1,500	1,500	809	691
Supplies	2,000	2,000	1,896	104
Equipment	500	500	-	500
Cell Phones	600	600	499	101
Vehicle Maintenance	3,000	3,000	2,188	812
Fringe Benefits	26,556	26,556	25,474	1,082
Total Emergency Services	125,656	125,656	122,624	3,032
Grant Administration				
Salaries	63,794	63,794	64,221	(427)
Transportation	250	250	-	250
Hotels & Meals	200	200	-	200
Registrations	150	150	-	150
Supplies	900	900	877	23
Equipment Maintenance & Repair	300	300	477	(177)
Postage	100	100	-	100
Cell Phones	300	300	300	-
Total Grant Administration	65,994	65,994	65,875	119
Housekeeping				
Salaries	404,228	404,228	388,287	15,941
Special Services	3,500	3,500	3,190	310
Equipment	16,800	16,800	24,150	(7,350)
Maintenance	78,500	78,500	62,394	16,106
Total Housekeeping	503,028	503,028	478,021	25,007
Telephone				
Telephone Expenses	55,200	55,200	52,985	2,215
Internet Point to Point	45,000	45,000	46,284	(1,284)
Total Telephone	100,200	100,200	99,269	931
Total Expenditures	23,862,735	23,862,735	22,307,300	1,555,435
Excess (Deficiency) of Revenues Over Expenditures	(253,228)	(253,228)	9,068,096	6,210,454
Other Financing Sources (Uses)				
Transfers Out	(150,000)	(150,000)	(9,561,753)	(9,411,753)
Total Other Financing Sources (Uses)	(150,000)	(150,000)	(9,561,753)	(9,411,753)
Excess Revenue and Other Financing Sources (Uses) Over (Under) Expenditures	(403,228)	(403,228)	(493,657)	15,622,207
Fund Balances - Beginning	403,228	403,228	17,616,316	17,213,088
Fund Balances - Ending	\$ -	\$ -	\$ 17,122,659	\$ 32,835,295

Twin Falls County, Idaho
 Budgetary (GAAP Basis) Comparison Schedule
 Capital Projects Fund
 For the Year Ended September 30, 2023

	Budgeted Amounts			Variance
	Original	Final	Actual	Favorable (Unfavorable)
Revenues				
Other Income	\$ -	\$ -	\$ 8,865	\$ 8,865
Total Revenues	-	-	8,865	8,865
Expenditures				
Capital Outlay	600,000	2,600,000	2,421,446	178,554
Other Expenses				
Total Expenditures	600,000	2,600,000	2,421,446	178,554
Excess (Deficiency) of Revenues Over Expenditures	(600,000)	(2,600,000)	(2,412,581)	(169,689)
Other Financing Sources (Uses)				
Transfers In	600,000	600,000	12,408,657	11,808,657
Total Other Financing Sources (Uses)	600,000	600,000	12,408,657	11,808,657
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	(2,000,000)	9,996,076	11,638,968
Fund Balances - Beginning	-	2,000,000	26,300,598	24,300,598
Fund Balances - Ending	\$ -	\$ -	\$ 36,296,674	\$ 35,939,566

Twin Falls County, Idaho
 Budgetary (GAAP Basis) Comparison Schedule
 Justice Fund
 For the Year Ended September 30, 2023

	Budgeted Amounts			Variance
	Original	Final	Actual	Favorable (Unfavorable)
Revenues				
Property taxes	\$ 13,127,187	\$ 13,127,187	\$ 13,162,180	\$ 34,993
Refund of expense	55,000	55,000	92,938	37,938
Penalty & interest	50,000	50,000	56,091	6,091
Board of outside prisoner	400,000	400,000	645,866	245,866
Board of outside juveniles	223,000	223,000	325,273	102,273
Treatment income	-	-	405	405
Bond and Undertaking	12,000	12,000	14,600	2,600
Work release	45,000	45,000	63,013	18,013
Sheriff inmate labor detail	282,681	282,681	299,774	17,093
Food	22,000	22,000	28,768	6,768
Justice fund	25,000	25,000	33,330	8,330
Fees	264,900	264,900	305,955	41,055
Other	1,964,900	1,964,900	4,116,428	2,151,528
Total Revenues	16,471,668	16,471,668	19,144,621	2,672,953
Expenditures				
Public Defender				
Salaries	1,662,850	1,662,850	1,396,856	265,994
Travel	4,500	4,500	2,252	2,248
Hotel & Meals	19,000	19,000	4,407	14,593
Records & Supplies	26,000	26,000	49,305	(23,305)
Postage	7,000	7,000	5,735	1,265
Equipment & Repair	2,400	2,400	3,291	(891)
Continuing Legal Education	6,200	6,200	2,331	3,869
Cell Phones	3,000	3,000	1,190	1,810
Miscellaneous Defense	32,050	32,050	23,469	8,581
Murder Cases	4,000	4,000	-	4,000
Witness Fees	500	500	575	(75)
Total Public Defender	1,767,500	1,767,500	1,489,411	278,089
Prosecuting Attorney				
Salaries	2,469,030	2,469,030	2,345,348	123,682
Travel	3,000	3,000	1,871	1,129
Special Services	4,000	4,000	3,244	756
Records & Supplies	35,000	35,000	40,882	(5,882)
Postage	3,000	3,000	1,696	1,304
Equipment & Repair	7,000	7,000	11,050	(4,050)
Publications & Printing	6,000	6,000	11,734	(5,734)
Continuing Legal Education	10,000	10,000	7,844	2,156
Professional Dues	16,000	16,000	17,724	(1,724)
Cell Phones	11,000	11,000	10,551	449
Witness Fees	15,000	15,000	11,262	3,738
Subscriptions	500	500	100	400
Capital Outlay	10,000	10,000	-	10,000
Total Prosecuting Attorney	2,589,530	2,589,530	2,463,306	126,224

Twin Falls County, Idaho
 Budgetary (GAAP Basis) Comparison Schedule
 Justice Fund (continued)
 For the Year Ended September 30, 2023

	Budgeted Amounts			Variance Favorable (Unfavorable)
	Original	Final	Actual	
Expenditures				
Juvenile Probation				
Salaries	\$ 513,369	\$ 513,369	\$ 473,457	\$ 39,912
Transportation	8,000	8,000	2,348	5,652
Misc. & charity	68,395	68,395	61,184	7,211
Equip & repair	5,892	5,892	5,892	-
Electronic monitor	10,000	10,000	2,750	7,250
Vehicle expense	10,000	10,000	6,410	3,590
Cell phones	6,852	6,852	7,230	(378)
Volunteers	4,000	4,000	4,692	(692)
Tobacco Tax Transfer	5,500	5,500	3,809	1,691
Restitution for community service	10,000	10,000	940	9,060
Food	10,000	10,000	10,890	(890)
Total Juvenile Probation	652,008	652,008	579,602	72,406
Magistrate Probation				
Salaries	473,762	473,762	471,439	2,323
Tax & benefits	189,515	189,515	176,802	12,713
Travel & training	6,000	6,000	2,397	3,603
Records & supplies	8,000	8,000	7,231	769
Postage	250	250	42	208
Office equipment	3,700	3,700	5,444	(1,744)
Ankle supplies	13,000	13,000	16,382	(3,382)
Work detail program	10,000	10,000	5,782	4,218
Cell phones	4,400	4,400	4,105	295
Vehicle/maintenance	10,500	10,500	10,022	478
Safety equipment	4,500	4,500	783	3,717
Drug testing supplies	4,000	4,000	1,086	2,914
Interpreter services	5,900	5,900	2,520	3,380
LSI expense	1,500	1,500	-	1,500
Professional dues	400	400	435	(35)
Total Magistrate Probation	735,427	735,427	704,470	30,957
Staff Secure Facility				
Salaries - Juvenile Justice Workers	1,383,191	1,383,191	1,116,335	266,856
Training	14,500	14,500	13,821	679
Lodging	4,000	4,000	2,894	1,106
Meals	2,000	2,000	2,037	(37)
Mileage	150	150	103	47
Office	22,500	22,500	31,699	(9,199)
Copier	1,100	1,100	1,188	(88)
Cell Phones	2,200	2,200	2,613	(413)
Equipment	16,000	16,000	12,276	3,724
Employee Testing	260,400	260,400	246,369	14,031
BOCG	650	650	91	559
DV Supervision	1,500	1,500	384	1,116
Transportation	1,000	1,000	1,175	(175)
Transportation	1,000	1,000	329	671
Transportation	1,500	1,500	-	1,500
Vehicle Maintenance	500	500	171	329
Total Staff Secure Facility	1,712,191	1,712,191	1,431,485	280,706

Twin Falls County, Idaho
 Budgetary (GAAP Basis) Comparison Schedule
 Justice Fund (continued)
 For the Year Ended September 30, 2023

	Budgeted Amounts			Variance Favorable (Unfavorable)
	Original	Final	Actual	
Expenditures				
Criminal Justice				
Salaries	\$ 4,008,179	\$ 4,008,179	\$ 3,703,519	\$ 304,660
Hotel & meals	15,000	15,000	6,616	8,384
Special services	157,000	157,000	185,853	(28,853)
Finger print equip	40,000	40,000	17,696	22,304
Utilities	129,600	129,600	140,633	(11,033)
Records & supplies	12,000	12,000	12,523	(523)
Telephone & postage	3,800	3,800	4,144	(344)
Maintenance & repair	116,000	116,000	98,745	17,255
Equip purchase	50,000	50,000	48,728	1,272
Inmate supplies	1,517,500	1,517,500	1,267,206	250,294
Housing	700,000	700,000	712,045	(12,045)
Cleaning equip & supplies	22,000	22,000	20,843	1,157
Intoximeter	1,500	1,500	1,111	389
Copy machine	4,000	4,000	3,370	630
Extraditions	40,000	40,000	58,702	(18,702)
Training	15,000	15,000	18,047	(3,047)
Inmate board	525,000	525,000	547,240	(22,240)
New & used vehicles	31,500	31,500	-	31,500
Total Criminal Justice	7,388,079	7,388,079	6,847,021	541,058
Juvenile Detention Center				
Salaries	986,733	986,733	835,519	151,214
Training	5,000	5,000	3,250	1,750
Lodging	1,800	1,800	2,015	(215)
Meals	1,600	1,600	501	1,099
Mileage	300	300	31	269
Special services	3,800	3,800	5,116	(1,316)
Office	11,000	11,000	10,041	959
Juvenile hygiene	2,000	2,000	1,601	399
Juvenile clothing	3,000	3,000	1,369	1,631
Detention supplies	4,500	4,500	5,301	(801)
Cleaning supplies	4,350	4,350	6,186	(1,836)
Equipment	15,000	15,000	11,764	3,236
Telephone	1,950	1,950	1,966	(16)
Dues - memberships	1,000	1,000	815	185
Employee testing	2,000	2,000	1,127	873
Food	154,400	154,400	131,906	22,494
Juvenile detention transportation	3,500	3,500	2,366	1,134
Total Juvenile Detention Center	1,201,933	1,201,933	1,020,874	181,059

Twin Falls County, Idaho
 Budgetary (GAAP Basis) Comparison Schedule
 Justice Fund (continued)
 For the Year Ended September 30, 2023

	Budgeted Amounts			Variance
	Original	Final	Actual	Favorable (Unfavorable)
Expenditures				
Justice Fund Expenses				
Reserved	\$ 100,000	\$ 100,000	\$ -	\$ 100,000
Conflict Public Defender	650,000	650,000	691,344	(41,344)
Public Defense Miscellaneous	30,000	280,000	291,836	(11,836)
Transcripts	45,000	45,000	43,885	1,115
Total Justice Fund Expenses	825,000	1,075,000	1,027,065	47,935
 Total Expenditures	 16,871,668	 17,121,668	 15,563,234	 1,558,434
 Excess (Deficiency) of Revenues Over Expenditures	 (400,000)	 (650,000)	 3,581,387	 1,114,519
 Other Financing Sources (Uses)				
Transfers Out	-	-	3,004,795	(3,004,795)
Total Other Financing Sources (Uses)	-	-	3,004,795	(3,004,795)
 Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	 (400,000)	 (650,000)	 576,592	 4,119,314
 Fund Balances - Beginning	 400,000	 650,000	 9,114,701	 8,464,701
Fund Balances - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,691,293</u>	<u>\$ 12,584,015</u>

Twin Falls County, Idaho
 Budgetary (GAAP Basis) Comparison Schedule
 ARPA - Recovery Fund
 For the Year Ended September 30, 2023

	Budgeted Amounts			
	Original	Final	Actual	Variance
Revenues				
Grants	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
Expenditures				
General Government	8,436,441	8,436,441	782,815	7,653,626
Total Expenditures	8,436,441	8,436,441	782,815	7,653,626
Excess (Deficiency) of Revenues Over Expenditures	(8,436,441)	(8,436,441)	(782,815)	7,653,626
Other Financing Sources (Uses)				
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(8,436,441)	(8,436,441)	(782,815)	7,653,626
Fund Balances - Beginning - Previously	8,436,441	8,436,441	16,776,993	8,340,552
Fund Balances - Ending	\$ -	\$ -	\$ 15,994,178	\$ 15,994,178

Twin Falls County, Idaho
 Budgetary (GAAP Basis) Comparison Schedule
 Ambulance District Fund
 For the Year Ended September 30, 2023

	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
Revenues				
Property Taxes	\$ 1,099,265	\$ 1,099,265	\$ 1,091,515	\$ (7,750)
EMS Fees	20,636	20,636	21,500	864
Other	21,000	21,000	20,255	(745)
Total Revenues	<u>1,140,901</u>	<u>1,140,901</u>	<u>1,133,270</u>	<u>(7,631)</u>
Expenditures				
Magic Valley Paramedics	1,022,901	1,022,901	1,022,901	-
Quick Response Units	35,000	35,000	35,000	-
QRU Capital Outlay	50,000	50,000	44,204	5,796
Administrative Costs	8,500	8,500	7,991	509
Training	7,500	7,500	7,142	358
Tort	17,000	62,000	60,315	1,685
Total Expenditures	<u>1,140,901</u>	<u>1,185,901</u>	<u>1,177,553</u>	<u>8,348</u>
Excess (Deficiency) of Revenues Over Expenditures	-	(45,000)	(44,283)	(15,979)
Fund Balances - Beginning	-	45,000	515,161	(470,161)
Fund Balances - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 470,878</u>	<u>\$ (486,140)</u>

Twin Falls County, Idaho
Notes to Required Supplementary Information
For the Year Ended September 30, 2023

1. BUDGETS AND BUDGETARY ACCOUNTING

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- A. Prior to September 1, the County Clerk and County Commissioners prepare a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.
- B. Public hearings are conducted at the County Courthouse to obtain taxpayer comments.
- C. Prior to October 1, the budget is legally enacted through passage of an ordinance.
- D. The County is authorized to transfer budgeted amounts between departments within any fund; however, no revision can be made to increase the overall tax supported funds except when federal or state grants are approved. The County, however, must follow the same budgetary procedures as they followed when the original budget was approved.
- E. Formal budgetary integration is employed as a management control device during the year for the General fund and Special Revenue funds.
- F. The budget for the General fund and Special Revenue funds are adopted on a basis consistent with generally accepted accounting principles.
- G. Expenditures may not legally exceed budgeted appropriations at the fund level.
- H. The County does not use the encumbrance method of accounting.

Twin Falls County, Idaho
Schedule of Required Supplemental Information
Public Employee Retirement System of Idaho
Last 10 - Fiscal Years*

Schedule of the Employer's Proportionate Share of Net Pension Liability

Year	Employer's Portion of the Net Pension Liability	Employer's Proportionate Share of the Net Pension Liability	Employer's Covered Employee Payroll	Employer's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2023	0.56739143%	\$ 22,642,723	\$ 23,082,052	98.10%	83.83%
2022	0.55839367%	21,993,776	22,575,037	97.43%	83.09%
2021	0.55289653%	(436,666)	20,631,110	-2.12%	100.36%
2020	0.56740290%	6,476,745	21,069,224	30.74%	88.22%
2019	0.58711310%	8,660,021	20,902,432	41.43%	93.79%
2018	0.57555820%	9,046,786	17,689,542	51.14%	91.69%
2017	0.45499590%	9,223,466	17,196,426	53.64%	90.68%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, Twin Falls County will present information for those years for which information is available.

Schedule of County Contributions

Year	Statutorily Required Contribution	Contributions in Relation to the Statutorily Required Contribution	Contribution (Deficiency) Excess	Employer Covered - Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
2023	\$ 2,776,134	\$ 2,776,134	\$ -	\$ 23,082,052	12.03%
2022	2,717,937	2,717,937	-	22,575,037	12.04%
2021	2,482,820	2,482,820	-	20,631,110	12.03%
2020	2,534,904	2,534,904	-	21,069,224	12.03%
2019	2,412,423	2,412,423	-	20,902,432	11.54%
2018	2,138,297	2,138,297	-	17,689,542	12.09%
2017	2,023,613	2,023,613	-	17,196,426	11.77%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, Twin Falls County will present information for those years for which information is available.

SUPPLEMENTAL INFORMATION

Twin Falls County, Idaho
Combining Balance Sheet -
Nonmajor Special Revenue Funds
September 30, 2023

	<u>Tort</u>	<u>Safehouse</u>	<u>Weeds</u>	<u>Parks and Recreation</u>	<u>Ad Valorem</u>
Assets					
Cash	\$ 1,047,246	\$ 78,152	\$ 229,777	\$ 728,471	\$ 770,908
Property Tax Receivable	17,391	-	5,022	9,662	27,622
Accounts Receivable	-	-	1,000	-	-
Total Assets	<u>\$ 1,064,637</u>	<u>\$ 78,152</u>	<u>\$ 235,799</u>	<u>\$ 738,133</u>	<u>\$ 798,530</u>
Liabilities					
Internal Balances	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	2,862	13,381	29,552	3,878
Accrued Payroll	-	14,084	8,472	13,302	35,595
Total Liabilities	<u>-</u>	<u>16,946</u>	<u>21,853</u>	<u>42,854</u>	<u>39,473</u>
Deferred Inflows					
Deferred Taxes	15,214	-	4,416	8,473	24,261
Total Deferred Inflows	<u>15,214</u>	<u>-</u>	<u>4,416</u>	<u>8,473</u>	<u>24,261</u>
Fund Balances					
Restricted	1,049,423	61,206	209,530	686,806	734,796
Undesignated	-	-	-	-	-
Total Fund Balances	<u>1,049,423</u>	<u>61,206</u>	<u>209,530</u>	<u>686,806</u>	<u>734,796</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 1,064,637</u>	<u>\$ 78,152</u>	<u>\$ 235,799</u>	<u>\$ 738,133</u>	<u>\$ 798,530</u>

Twin Falls County, Idaho
Combining Balance Sheet -
Nonmajor Special Revenue Funds
September 30, 2023
(continued)

	District Court	Court Interlock Device	Public Health	Revenue Sharing	Election Consolidation
Assets					
Cash	\$ 794,811	\$ 130,711	\$ 193,054	\$ 2,933	\$ 745,772
Property Tax Receivable	7,551	-	20,295	-	-
Accounts Receivable	-	-	-	-	-
Total Assets	<u>\$ 802,362</u>	<u>\$ 130,711</u>	<u>\$ 213,349</u>	<u>\$ 2,933</u>	<u>\$ 745,772</u>
Liabilities					
Internal Balances	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	56,899	759	6,580	-	23,768
Accrued Payroll	24,927	-	-	-	8,205
Total Liabilities	<u>81,826</u>	<u>759</u>	<u>6,580</u>	<u>-</u>	<u>31,973</u>
Deferred Inflows					
Deferred Taxes	6,622	-	17,924	-	-
Total Deferred Inflows	<u>6,622</u>	<u>-</u>	<u>17,924</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	713,914	129,952	188,845	2,933	713,799
Undesignated	-	-	-	-	-
Total Fund Balances	<u>713,914</u>	<u>129,952</u>	<u>188,845</u>	<u>2,933</u>	<u>713,799</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 802,362</u>	<u>\$ 130,711</u>	<u>\$ 213,349</u>	<u>\$ 2,933</u>	<u>\$ 745,772</u>

Twin Falls County, Idaho
Combining Balance Sheet -
Nonmajor Special Revenue Funds
September 30, 2023
(continued)

	County Boat License Fund	Snowmobiles	T.A.R.C. Grants	Board of Commissioner Guardians	Federal Drug Seizures
Assets					
Cash	\$ 85,334	\$ 188,037	\$ -	\$ 1,183	\$ 69,064
Property Tax Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Total Assets	<u>\$ 85,334</u>	<u>\$ 188,037</u>	<u>\$ -</u>	<u>\$ 1,183</u>	<u>\$ 69,064</u>
Liabilities					
Internal Balances	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	33,518	-	4,800	-	-
Accrued Payroll	-	-	-	-	-
Total Liabilities	<u>33,518</u>	<u>-</u>	<u>4,800</u>	<u>-</u>	<u>-</u>
Deferred Inflows					
Deferred Taxes	-	-	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	51,816	188,037	-	1,183	69,064
Undesignated	-	-	(4,800)	-	-
Total Fund Balances	<u>51,816</u>	<u>188,037</u>	<u>(4,800)</u>	<u>1,183</u>	<u>69,064</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 85,334</u>	<u>\$ 188,037</u>	<u>\$ -</u>	<u>\$ 1,183</u>	<u>\$ 69,064</u>

Twin Falls County, Idaho
Combining Balance Sheet -
Nonmajor Special Revenue Funds
September 30, 2023
(continued)

	DSO Clinician	Safe Teen Assessment	Juvenile Correction Act Funds	Tobacco Tax Grant	Boat Grant Waterways Match
Assets					
Cash	\$ -	\$ 105,452	\$ 60,264	\$ 531	\$ 23,036
Property Tax Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 105,452</u>	<u>\$ 60,264</u>	<u>\$ 531</u>	<u>\$ 23,036</u>
Liabilities					
Internal Balances	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	1,166	84	531	5,307
Accrued Payroll	-	5,049	4,820	6,622	-
Total Liabilities	<u>-</u>	<u>6,215</u>	<u>4,904</u>	<u>7,153</u>	<u>5,307</u>
Deferred Inflows					
Deferred Taxes	-	-	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	-	99,237	55,360	-	17,729
Undesignated	-	-	-	(6,622)	-
Total Fund Balances	<u>-</u>	<u>99,237</u>	<u>55,360</u>	<u>(6,622)</u>	<u>17,729</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ -</u>	<u>\$ 105,452</u>	<u>\$ 60,264</u>	<u>\$ 531</u>	<u>\$ 23,036</u>

Twin Falls County, Idaho
Combining Balance Sheet -
Nonmajor Special Revenue Funds
September 30, 2023
(continued)

	ASAT - 2016	R.S.A.T. Grant	Invasive Check Station	S.U.D Funds	SCAAP
Assets					
Cash	\$ -	\$ -	\$ -	\$ -	\$ 53,849
Property Tax Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,849</u>
Liabilities					
Internal Balances	\$ 13,637	\$ 117,127	\$ -	\$ 4,049	\$ -
Accounts Payable	3,176	2,567	55	459	-
Accrued Payroll	-	9,001	-	1,072	-
Total Liabilities	<u>16,813</u>	<u>128,695</u>	<u>55</u>	<u>5,580</u>	<u>-</u>
Deferred Inflows					
Deferred Taxes	-	-	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	-	-	-	-	53,849
Undesignated	(16,813)	(128,695)	(55)	(5,580)	-
Total Fund Balances	<u>(16,813)</u>	<u>(128,695)</u>	<u>(55)</u>	<u>(5,580)</u>	<u>53,849</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,849</u>

Twin Falls County, Idaho
Combining Balance Sheet -
Nonmajor Special Revenue Funds
September 30, 2023
(continued)

	OHV Law Enforcement	BCP Basic Safehouse Grant	Parks Grant	ARPA - Revenue Replacement	District Court Capital Reserve
Assets					
Cash	\$ 31,590	\$ -	\$ 360,000	\$ 2,040,697	\$ 150,000
Property Tax Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Total Assets	<u>\$ 31,590</u>	<u>\$ -</u>	<u>\$ 360,000</u>	<u>\$ 2,040,697</u>	<u>\$ 150,000</u>
Liabilities					
Internal Balances	\$ -	\$ 13,980	\$ -	\$ -	\$ -
Accounts Payable	69	263	1,484	-	-
Accrued Payroll	-	4,680	-	-	-
Total Liabilities	<u>69</u>	<u>18,923</u>	<u>1,484</u>	<u>-</u>	<u>-</u>
Deferred Inflows					
Deferred Taxes	-	-	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	31,521	-	358,516	2,040,697	150,000
Undesignated	-	(18,923)	-	-	-
Total Fund Balances	<u>31,521</u>	<u>(18,923)</u>	<u>358,516</u>	<u>2,040,697</u>	<u>150,000</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 31,590</u>	<u>\$ -</u>	<u>\$ 360,000</u>	<u>\$ 2,040,697</u>	<u>\$ 150,000</u>

Twin Falls County, Idaho
Combining Balance Sheet -
Nonmajor Special Revenue Funds
September 30, 2023
(continued)

	S.O.R. Sheriff	Jag Grant	Sheriff Donation Fund	Sheriff Drug Seizure Money	Prosecutor's Drug Seizure Money
Assets					
Cash	\$ 94,509	\$ -	\$ 81,482	\$ 32,426	\$ 174,628
Property Tax Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Total Assets	<u>\$ 94,509</u>	<u>\$ -</u>	<u>\$ 81,482</u>	<u>\$ 32,426</u>	<u>\$ 174,628</u>
Liabilities					
Internal Balances	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	75	-	-	-	-
Accrued Payroll	-	-	-	-	-
Total Liabilities	<u>75</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows					
Deferred Taxes	-	-	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	94,434	-	81,482	32,426	174,628
Undesignated	-	-	-	-	-
Total Fund Balances	<u>94,434</u>	<u>-</u>	<u>81,482</u>	<u>32,426</u>	<u>174,628</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 94,509</u>	<u>\$ -</u>	<u>\$ 81,482</u>	<u>\$ 32,426</u>	<u>\$ 174,628</u>

Twin Falls County, Idaho
Combining Balance Sheet -
Nonmajor Special Revenue Funds
September 30, 2023
(continued)

	CRT Facility Fund	Sheriff's Evidence Trust Fund	Prosecutor's Trust Seizure Fund	Sheriff's Youth Plate	Sheriff's Vests
Assets					
Cash	\$ 2,491,775	\$ 39,034	\$ 13,381	\$ 5,108	\$ 7,793
Property Tax Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Total Assets	<u>\$ 2,491,775</u>	<u>\$ 39,034</u>	<u>\$ 13,381</u>	<u>\$ 5,108</u>	<u>\$ 7,793</u>
Liabilities					
Internal Balances	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	13,858
Accrued Payroll	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,858</u>
Deferred Inflows					
Deferred Taxes	-	-	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	2,491,775	39,034	13,381	5,108	-
Undesignated	-	-	-	-	(6,065)
Total Fund Balances	<u>2,491,775</u>	<u>39,034</u>	<u>13,381</u>	<u>5,108</u>	<u>(6,065)</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 2,491,775</u>	<u>\$ 39,034</u>	<u>\$ 13,381</u>	<u>\$ 5,108</u>	<u>\$ 7,793</u>

Twin Falls County, Idaho
Combining Balance Sheet -
Nonmajor Special Revenue Funds
September 30, 2023
(continued)

	Prosecutor Drug Reimbursement	Coroner Property Fund	Cafeteria	TF Co Sheriff Search & Rescue	Juvenile Probation Miscellaneous
Assets					
Cash	\$ 60,629	\$ 1,399	\$ 6,169	\$ 132,861	\$ 123,692
Property Tax Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Total Assets	<u>\$ 60,629</u>	<u>\$ 1,399</u>	<u>\$ 6,169</u>	<u>\$ 132,861</u>	<u>\$ 123,692</u>
Liabilities					
Internal Balances	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	3	13,878	6,077	2,529
Accrued Payroll	4,030	-	-	-	-
Total Liabilities	<u>4,030</u>	<u>3</u>	<u>13,878</u>	<u>6,077</u>	<u>2,529</u>
Deferred Inflows					
Deferred Taxes	-	-	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	56,599	1,396	-	126,784	121,163
Undesignated	-	-	(7,709)	-	-
Total Fund Balances	<u>56,599</u>	<u>1,396</u>	<u>(7,709)</u>	<u>126,784</u>	<u>121,163</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 60,629</u>	<u>\$ 1,399</u>	<u>\$ 6,169</u>	<u>\$ 132,861</u>	<u>\$ 123,692</u>

Twin Falls County, Idaho
Combining Balance Sheet -
Nonmajor Special Revenue Funds
September 30, 2023
(continued)

	Twin Falls County Insurance	VOCA ICDVVA Grant	Problem Solving Courts	District Court Juvenile	District Court CAO
Assets					
Cash	\$ 250,870	\$ -	\$ 352,929	\$ 4,500	\$ 119,508
Property Tax Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Total Assets	<u>\$ 250,870</u>	<u>\$ -</u>	<u>\$ 352,929</u>	<u>\$ 4,500</u>	<u>\$ 119,508</u>
Liabilities					
Internal Balances	\$ -	\$ 9,487	\$ -	\$ -	\$ -
Accounts Payable	-	260	48,689	-	75
Accrued Payroll	-	1,942	9,614	-	-
Total Liabilities	<u>-</u>	<u>11,689</u>	<u>58,303</u>	<u>-</u>	<u>75</u>
Deferred Inflows					
Deferred Taxes	-	-	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	250,870	-	294,626	4,500	119,433
Undesignated	-	(11,689)	-	-	-
Total Fund Balances	<u>250,870</u>	<u>(11,689)</u>	<u>294,626</u>	<u>4,500</u>	<u>119,433</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 250,870</u>	<u>\$ -</u>	<u>\$ 352,929</u>	<u>\$ 4,500</u>	<u>\$ 119,508</u>

Twin Falls County, Idaho
Combining Balance Sheet -
Nonmajor Special Revenue Funds
September 30, 2023
(continued)

	District Court FCS	Sheriff's Grants	Opioid Abatement	Indigent Fund	Totals
Assets					
Cash	\$ 191,254	\$ 54,327	\$ 354,303	\$ 3,472,205	\$ 15,955,654
Property Tax Receivable	-	-	-	10,622	98,165
Accounts Receivable	-	-	-	-	1,000
Total Assets	<u>\$ 191,254</u>	<u>\$ 54,327</u>	<u>\$ 354,303</u>	<u>\$ 3,482,827</u>	<u>\$ 16,054,819</u>
Liabilities					
Internal Balances	\$ -	\$ -	\$ -	\$ -	\$ 158,280
Accounts Payable	1,391	-	-	7,089	285,082
Accrued Payroll	2,776	-	-	2,804	156,995
Total Liabilities	<u>4,167</u>	<u>-</u>	<u>-</u>	<u>9,893</u>	<u>600,357</u>
Deferred Inflows					
Deferred Taxes	-	-	-	8,994	85,904
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,994</u>	<u>85,904</u>
Fund Balances					
Restricted	187,087	54,327	354,303	3,463,940	15,575,509
Undesignated	-	-	-	-	(206,951)
Total Fund Balances	<u>187,087</u>	<u>54,327</u>	<u>354,303</u>	<u>3,463,940</u>	<u>15,368,558</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 191,254</u>	<u>\$ 54,327</u>	<u>\$ 354,303</u>	<u>\$ 3,482,827</u>	<u>\$ 16,054,819</u>

Twin Falls County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended September 30, 2023

	Tort	Safehouse	Weeds	Parks and Recreation	Ad Valorem
Revenues					
Property Tax	\$ 739,404	\$ -	\$ 208,454	\$ 387,138	\$ 1,164,825
Licenses and fees	-	262,850	-	187,526	-
Intergovernmental	-	-	65,540	-	-
Miscellaneous	63,233	69,388	13,973	6,547	19,742
Grants	-	17,000	-	-	-
Total Revenues	<u>802,637</u>	<u>349,238</u>	<u>287,967</u>	<u>581,211</u>	<u>1,184,567</u>
Expenditures					
Current:					
General Government	710,323	-	-	-	1,168,958
Public Safety	-	-	-	-	-
Public Works	-	-	344,769	-	-
Judicial	-	-	-	-	-
Social Services	-	351,720	-	-	-
Culture and Recreation	-	-	-	491,898	-
Total Expenditures	<u>710,323</u>	<u>351,720</u>	<u>344,769</u>	<u>491,898</u>	<u>1,168,958</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>92,314</u>	<u>(2,482)</u>	<u>(56,802)</u>	<u>89,313</u>	<u>15,609</u>
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	92,314	(2,482)	(56,802)	89,313	15,609
Fund Balance - Beginning	957,109	63,688	266,332	597,493	719,187
Fund Balances - Ending	<u>\$ 1,049,423</u>	<u>\$ 61,206</u>	<u>\$ 209,530</u>	<u>\$ 686,806</u>	<u>\$ 734,796</u>

Twin Falls County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended September 30, 2023
(continued)

	District Court	Court Interlock Device	Public Health	Revenue Sharing	Election Consolidation
Revenues					
Property Tax	\$ 295,026	\$ -	\$ 943,937	\$ -	\$ -
Licenses and fees	547,210	-	-	-	-
Intergovernmental	-	-	-	15,000	213,277
Miscellaneous	623,528	9,614	16,091	-	355
Grants	-	-	-	-	-
Total Revenues	<u>1,465,764</u>	<u>9,614</u>	<u>960,028</u>	<u>15,000</u>	<u>213,632</u>
Expenditures					
Current:					
General Government	-	-	-	20,797	339,448
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Judicial	874,678	7,740	-	-	-
Social Services	-	-	1,008,130	-	-
Culture and Recreation	-	-	-	-	-
Total Expenditures	<u>874,678</u>	<u>7,740</u>	<u>1,008,130</u>	<u>20,797</u>	<u>339,448</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>591,086</u>	<u>1,874</u>	<u>(48,102)</u>	<u>(5,797)</u>	<u>(125,816)</u>
Other Financing Sources (Uses)					
Transfers In	-	-	50,000	-	150,000
Transfers Out	(521,229)	-	-	-	-
Total Other Financing Sources (Uses)	<u>(521,229)</u>	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>150,000</u>
Net Change in Fund Balances	69,857	1,874	1,898	(5,797)	24,184
Fund Balance - Beginning	644,057	128,078	186,947	8,730	689,615
Fund Balances - Ending	<u>\$ 713,914</u>	<u>\$ 129,952</u>	<u>\$ 188,845</u>	<u>\$ 2,933</u>	<u>\$ 713,799</u>

Twin Falls County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended September 30, 2023
(continued)

	County Boat License Fund	Snowmobiles	T.A.R.C. Grants	Board of Commissioner Guardians	Federal Drug Seizures
Revenues					
Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and fees	73,680	45,376	-	-	-
Intergovernmental	-	-	-	-	-
Miscellaneous	-	-	-	-	16,394
Grants	-	-	-	-	-
Total Revenues	<u>73,680</u>	<u>45,376</u>	<u>-</u>	<u>-</u>	<u>16,394</u>
Expenditures					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	120	-
Public Works	-	-	-	-	-
Judicial	-	-	-	-	-
Social Services	-	-	-	-	-
Culture and Recreation	60,533	36,472	-	-	-
Total Expenditures	<u>60,533</u>	<u>36,472</u>	<u>-</u>	<u>120</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>13,147</u>	<u>8,904</u>	<u>-</u>	<u>(120)</u>	<u>16,394</u>
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	(39,245)	-	-	-	-
Total Other Financing Sources (Uses)	<u>(39,245)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(26,098)	8,904	-	(120)	16,394
Fund Balance - Beginning	77,914	179,133	(4,800)	1,303	52,670
Fund Balances - Ending	<u>\$ 51,816</u>	<u>\$ 188,037</u>	<u>\$ (4,800)</u>	<u>\$ 1,183</u>	<u>\$ 69,064</u>

Twin Falls County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended September 30, 2023
(continued)

	DSO Clinician	Safe Teen Assessment	Juvenile Correction Act Funds	Tobacco Tax Grant	Boat Grant Waterways Match
Revenues					
Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and fees	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Grants	1,463	275,691	155,404	198,743	-
Total Revenues	<u>1,463</u>	<u>275,691</u>	<u>155,404</u>	<u>198,743</u>	<u>-</u>
Expenditures					
Current:					
General Government	-	150,775	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Judicial	-	-	144,881	202,910	-
Social Services	-	-	-	-	-
Culture and Recreation	-	-	-	-	64,984
Total Expenditures	<u>-</u>	<u>150,775</u>	<u>144,881</u>	<u>202,910</u>	<u>64,984</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>1,463</u>	<u>124,916</u>	<u>10,523</u>	<u>(4,167)</u>	<u>(64,984)</u>
Other Financing Sources (Uses)					
Transfers In	-	-	-	3,891	39,245
Transfers Out	-	-	(3,891)	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(3,891)</u>	<u>3,891</u>	<u>39,245</u>
Net Change in Fund Balances	1,463	124,916	6,632	(276)	(25,739)
Fund Balance - Beginning	(1,463)	(25,679)	48,728	(6,346)	43,468
Fund Balances - Ending	<u>\$ -</u>	<u>\$ 99,237</u>	<u>\$ 55,360</u>	<u>\$ (6,622)</u>	<u>\$ 17,729</u>

Twin Falls County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended September 30, 2023
(continued)

	ASAT - 2016	R.S.A.T. Grant	Invasive Check Station	S.U.D Funds	SCAAP
Revenues					
Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and fees	-	169,307	209	20,222	-
Intergovernmental	-	-	-	-	-
Miscellaneous	31,055	-	-	-	-
Grants	-	-	-	-	37,192
Total Revenues	<u>31,055</u>	<u>169,307</u>	<u>209</u>	<u>20,222</u>	<u>37,192</u>
Expenditures					
Current:					
General Government	-	-	-	-	-
Public Safety	25,647	254,734	-	21,344	4,852
Public Works	-	-	-	-	-
Judicial	-	-	-	-	-
Social Services	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Total Expenditures	<u>25,647</u>	<u>254,734</u>	<u>-</u>	<u>21,344</u>	<u>4,852</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>5,408</u>	<u>(85,427)</u>	<u>209</u>	<u>(1,122)</u>	<u>32,340</u>
Other Financing Sources (Uses)					
Transfers In	-	-	3,096	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>3,096</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	5,408	(85,427)	3,305	(1,122)	32,340
Fund Balance - Beginning	(22,221)	(43,268)	(3,360)	(4,458)	21,509
Fund Balances - Ending	<u>\$ (16,813)</u>	<u>\$ (128,695)</u>	<u>\$ (55)</u>	<u>\$ (5,580)</u>	<u>\$ 53,849</u>

Twin Falls County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended September 30, 2023
(continued)

	OHV Law Enforcement	BCP Basic Safehouse Grant	Parks Grant	ARPA - Revenue Replacement	District Court Capital Reserve
Revenues					
Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and fees	14,697	-	-	-	-
Intergovernmental	-	-	-	2,040,697	-
Miscellaneous	-	-	78,516	-	-
Grants	-	204,356	-	-	-
Total Revenues	<u>14,697</u>	<u>204,356</u>	<u>78,516</u>	<u>2,040,697</u>	<u>-</u>
Expenditures					
Current:					
General Government	-	-	-	-	-
Public Safety	4,399	-	-	-	-
Public Works	-	-	-	-	-
Judicial	-	-	-	-	-
Social Services	-	199,669	-	-	-
Culture and Recreation	-	-	-	-	-
Total Expenditures	<u>4,399</u>	<u>199,669</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>10,298</u>	<u>4,687</u>	<u>78,516</u>	<u>2,040,697</u>	<u>-</u>
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	10,298	4,687	78,516	2,040,697	-
Fund Balance - Beginning	21,223	(23,610)	280,000	-	150,000
Fund Balances - Ending	<u>\$ 31,521</u>	<u>\$ (18,923)</u>	<u>\$ 358,516</u>	<u>\$ 2,040,697</u>	<u>\$ 150,000</u>

Twin Falls County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended September 30, 2023
(continued)

	S.O.R. Sheriff	Jag Grant	Sheriff Donation Fund	Sheriff Drug Seizure Money	Prosecutor's Drug Seizure Money
Revenues					
Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and fees	22,374	-	-	-	-
Intergovernmental	-	-	-	-	-
Miscellaneous	-	-	2,200	18,481	9,970
Grants	-	51,635	115,500	-	-
Total Revenues	<u>22,374</u>	<u>51,635</u>	<u>117,700</u>	<u>18,481</u>	<u>9,970</u>
Expenditures					
Current:					
General Government	-	-	-	-	-
Public Safety	30,800	33,483	38,578	34,256	-
Public Works	-	18,152	-	-	-
Judicial	-	-	-	-	-
Social Services	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Total Expenditures	<u>30,800</u>	<u>51,635</u>	<u>38,578</u>	<u>34,256</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(8,426)</u>	<u>-</u>	<u>79,122</u>	<u>(15,775)</u>	<u>9,970</u>
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(8,426)	-	79,122	(15,775)	9,970
Fund Balance - Beginning	102,860	-	2,360	48,201	164,658
Fund Balances - Ending	<u>\$ 94,434</u>	<u>\$ -</u>	<u>\$ 81,482</u>	<u>\$ 32,426</u>	<u>\$ 174,628</u>

Twin Falls County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended September 30, 2023
(continued)

	CRT Facility Fund	Sheriff's Evidence Trust Fund	Prosecutor's Trust Seizure Fund	Sheriff's Youth Plate	Sheriff's Vests
Revenues					
Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and fees	-	-	-	-	-
Intergovernmental	-	-	35,012	770	-
Miscellaneous	38,010	2,409	-	-	-
Grants	-	-	-	-	14,612
Total Revenues	<u>38,010</u>	<u>2,409</u>	<u>35,012</u>	<u>770</u>	<u>14,612</u>
Expenditures					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	1,210	-
Public Works	-	-	-	-	-
Judicial	-	-	33,254	-	-
Social Services	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>33,254</u>	<u>1,210</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>38,010</u>	<u>2,409</u>	<u>1,758</u>	<u>(440)</u>	<u>14,612</u>
Other Financing Sources (Uses)					
Transfers In	521,229	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>521,229</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	559,239	2,409	1,758	(440)	14,612
Fund Balance - Beginning	1,932,536	36,625	11,623	5,548	(20,677)
Fund Balances - Ending	<u>\$ 2,491,775</u>	<u>\$ 39,034</u>	<u>\$ 13,381</u>	<u>\$ 5,108</u>	<u>\$ (6,065)</u>

Twin Falls County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended September 30, 2023
(continued)

	Prosecutor Drug Reimbursement	Coroner Property Fund	Cafeteria	TF Co Sheriff Search & Rescue	Juvenile Probation Miscellaneous
Revenues					
Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and fees	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Miscellaneous	64,122	1,207	136,381	56,462	35,632
Grants	-	-	-	-	3,000
Total Revenues	<u>64,122</u>	<u>1,207</u>	<u>136,381</u>	<u>56,462</u>	<u>38,632</u>
Expenditures					
Current:					
General Government	-	-	148,155	-	-
Public Safety	103,904	-	-	39,899	-
Public Works	-	-	-	-	-
Judicial	-	-	-	-	17,139
Social Services	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Total Expenditures	<u>103,904</u>	<u>-</u>	<u>148,155</u>	<u>39,899</u>	<u>17,139</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(39,782)</u>	<u>1,207</u>	<u>(11,774)</u>	<u>16,563</u>	<u>21,493</u>
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(39,782)	1,207	(11,774)	16,563	21,493
Fund Balance - Beginning	96,381	189	4,065	110,221	99,670
Fund Balances - Ending	<u>\$ 56,599</u>	<u>\$ 1,396</u>	<u>\$ (7,709)</u>	<u>\$ 126,784</u>	<u>\$ 121,163</u>

Twin Falls County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended September 30, 2023
(continued)

	Twin Falls County Insurance	VOCA ICDVVA Grant	Problem Solving Courts	District Court Juvenile	District Court CAO
Revenues					
Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and fees	-	-	243,979	-	5,896
Intergovernmental	-	-	-	-	60,000
Miscellaneous	-	-	83,092	-	-
Grants	-	64,000	255,232	-	-
Total Revenues	-	64,000	582,303	-	65,896
Expenditures					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Judicial	-	-	607,176	15,445	60,581
Social Services	-	62,478	-	-	-
Culture and Recreation	-	-	-	-	-
Total Expenditures	-	62,478	607,176	15,445	60,581
Excess (Deficiency) of Revenues Over Expenditures	-	1,522	(24,873)	(15,445)	5,315
Other Financing Sources (Uses)					
Transfers In	-	4,795	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	4,795	-	-	-
Net Change in Fund Balances	-	6,317	(24,873)	(15,445)	5,315
Fund Balance - Beginning	250,870	(18,006)	319,499	19,945	114,118
Fund Balances - Ending	<u>\$ 250,870</u>	<u>\$ (11,689)</u>	<u>\$ 294,626</u>	<u>\$ 4,500</u>	<u>\$ 119,433</u>

Twin Falls County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended September 30, 2023
(continued)

	District Court FCS	Sheriff's Grants	Opioid Abatement	Indigent Funds	Totals
Revenues					
Property Tax	\$ -	\$ -	\$ -	\$ 20,111	\$ 3,758,895
Licenses and fees	-	-	-	-	1,593,326
Intergovernmental	-	-	-	-	2,430,296
Miscellaneous	131,173	-	252,509	-	1,780,084
Grants	-	66,017	-	-	1,459,845
Total Revenues	<u>131,173</u>	<u>66,017</u>	<u>252,509</u>	<u>20,111</u>	<u>11,022,446</u>
Expenditures					
Current:					
General Government	-	-	-	-	2,538,456
Public Safety	-	57,597	-	-	650,823
Public Works	-	-	-	-	362,921
Judicial	86,331	-	-	-	2,050,135
Social Services	-	-	-	200,699	1,822,696
Culture and Recreation	-	-	-	-	653,887
Total Expenditures	<u>86,331</u>	<u>57,597</u>	<u>-</u>	<u>200,699</u>	<u>8,078,918</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>44,842</u>	<u>8,420</u>	<u>252,509</u>	<u>(180,588)</u>	<u>2,943,528</u>
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	772,256
Transfers Out	-	-	-	(50,000)	(614,365)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>157,891</u>
Net Change in Fund Balances	44,842	8,420	252,509	(230,588)	3,101,419
Fund Balance - Beginning	142,245	45,907	101,794	3,694,528	12,267,139
Fund Balances - Ending	<u>\$ 187,087</u>	<u>\$ 54,327</u>	<u>\$ 354,303</u>	<u>\$ 3,463,940</u>	<u>\$ 15,368,558</u>

FEDERAL REPORTS

Twin Falls County, Idaho
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2023

<u>Program Title</u>	<u>Assistance Listing Number</u>	<u>Flow Through Number</u>	<u>Expenditures</u>
<u>U.S Department of the Interior</u>			
Direct Award			
Payments in Lieu of Taxes	15.226		\$ 2,008,657
Total U.S. Department of the Interior			<u>2,008,657</u>
<u>U.S Department of Justice</u>			
Direct Awards			
Covid-19 Sheriff	16.034		14,567
Passed through Idaho Health and Welfare			
Crime Victim Assistance	16.575	2020-V2-GX-0065	43,019
Passed through Idaho State Police			
Residential Substance Abuse Treatment for State Prisoners	16.593	15PBJA21GG0085 RSAT	173,365
Edward Byrne Memorial Justice Assistance Grant	16.738	2017-DJ-BX-0058	31,055
NICS Act Record Improvement Program	16.813	2020-NS-BX-K017	(5,000)
Total U.S. Department of Justice			<u>257,006</u>
<u>U.S. Department of Transportation</u>			
Highway Safety Cluster			
State and Community Highway Safety	20.600	0260	24,251
National Priority Safety Programs	20.616	0260	<u>11,011</u>
Total Highway Safety Cluster			<u>35,262</u>
Total US Department of Transportation			<u>35,262</u>
<u>U.S. Department of the Treasury</u>			
ARPA Recovery Funds	COVID 19 - 21.027		<u>782,815</u>
Total U.S. Department of the Treasury			<u>782,815</u>
<u>U.S. Department of Health and Human Services</u>			
Basic Center Grant	93.623		<u>204,356</u>
Total U.S. Department of Health and Human Services			<u>204,356</u>

Twin Falls County, Idaho
Schedule of Expenditures of Federal Awards - continued
For the Year Ended September 30, 2023

<u>Program Title</u>	<u>Assistance Listing Number</u>	<u>Flow Through Number</u>	<u>Expenditures</u>
<u>U.S. Department of Homeland Security</u>			
Passed through Idaho Military Division			
Emergency Management Performance Grants	97.042	EMS2021EP00006	\$ 54,902
Homeland Security Grant	97.067	EMW2021SS00070	16,139
Total U.S. Department of Homeland Security			<u>71,041</u>
<u>U.S. Department of Housing and Urban Development</u>			
Passed through Idaho Department of Commerce			
Community Development Block Grant	14.228	B20DC160001	8,250
Total U.S. Department of Housing and Urban Development			<u>8,250</u>
<u>U.S. Department of Agriculture</u>			
Passed through Idaho Supt. Public Instruction			
Child Nutrition Cluster			
School Breakfast Program	10.553	202222N119947	9,936
National School Lunch Program	10.555	202222N119947	18,832
Total Child Nutrition Cluster			<u>28,768</u>
Total U.S. Department of Agriculture			<u>28,768</u>
Total Federal Financial Assistance Expended			<u>\$ 3,396,155</u>

Twin Falls County, Idaho
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2023

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Twin Falls County, Idaho under programs of the Federal Government for the year ended September 30, 2023. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Twin Falls County, Idaho, it is not intended to and does not present the financial position or changes in Net Position of Twin Falls County, Idaho.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported using the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, where certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

3. INDIRECT COST RATE

Twin Falls County, Idaho has not elected to use the 10-percent de minimis indirect cost rate.



Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Board of Commissioners
Twin Falls County
Twin Falls, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Twin Falls County, Idaho, as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise Twin Falls County, Idaho's basic financial statements and have issued our report thereon dated January 24, 2024.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Twin Falls County, Idaho's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Twin Falls County, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of Twin Falls County, Idaho's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Twin Falls County, Idaho's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Zwyzart John & Associates CPAS, PLLC

Nampa, Idaho
January 24, 2024



Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by Uniform Guidance

Board of Commissioners
Twin Falls County
Twin Falls, Idaho

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Twin Falls County, Idaho's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Twin Falls County, Idaho's major federal programs for the year ended September 30, 2023. Twin Falls County, Idaho's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Twin Falls County, Idaho, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Twin Falls County, Idaho and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Twin Falls County, Idaho's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Twin Falls County, Idaho's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Twin Falls County, Idaho's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Twin Falls County, Idaho's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Twin Falls County, Idaho's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Twin Falls County, Idaho's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Twin Falls County, Idaho's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Zwygart John & Associates CPAS, PLLC

Nampa, Idaho
January 24, 2024

Twin Falls County, Idaho
Schedule of Findings and Questioned Costs
For the Year Ended September 30, 2023

Section I - Summary of Auditor's Results

The auditor's report expresses an unmodified opinion on the general purpose financial statements of Twin Falls County.

Internal control over financial reporting:

Material weakness(es) identified? ☐ yes ☒ none reported

Reportable Condition(s) identified that are not considered to be a material weakness? ☐ yes ☒ none reported

Noncompliance material to financial statements noted? ☐ yes ☒ no

Federal Awards

Internal control over major programs:

Significant deficiencies disclosed? ☐ yes ☒ none reported

Material weaknesses disclosed? ☐ yes ☒ none reported

Type of auditor's report issued on compliance for major programs:

Material weakness(es) identified? ☐ yes ☒ none reported

Reportable Condition(s) identified that are not considered to be a material weakness?
☐ yes ☒ none reported

Any audit findings disclosed that are required to be reported in accordance with 2CFR SECTION 200.516(A)? ☐ yes ☒ no

The programs tested as major programs include

Federal Assistance Listing Numbers	Name of Federal Program
15.226	Payments in Lieu of Taxes
21.027	Coronavirus State & Local Recovery Funds

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? ☐ yes ☒ no

Twin Falls County, Idaho
Schedule of Findings and Questioned Costs (Continued)
For the Year Ended September 30, 2023

Section II - Financial Statement Findings

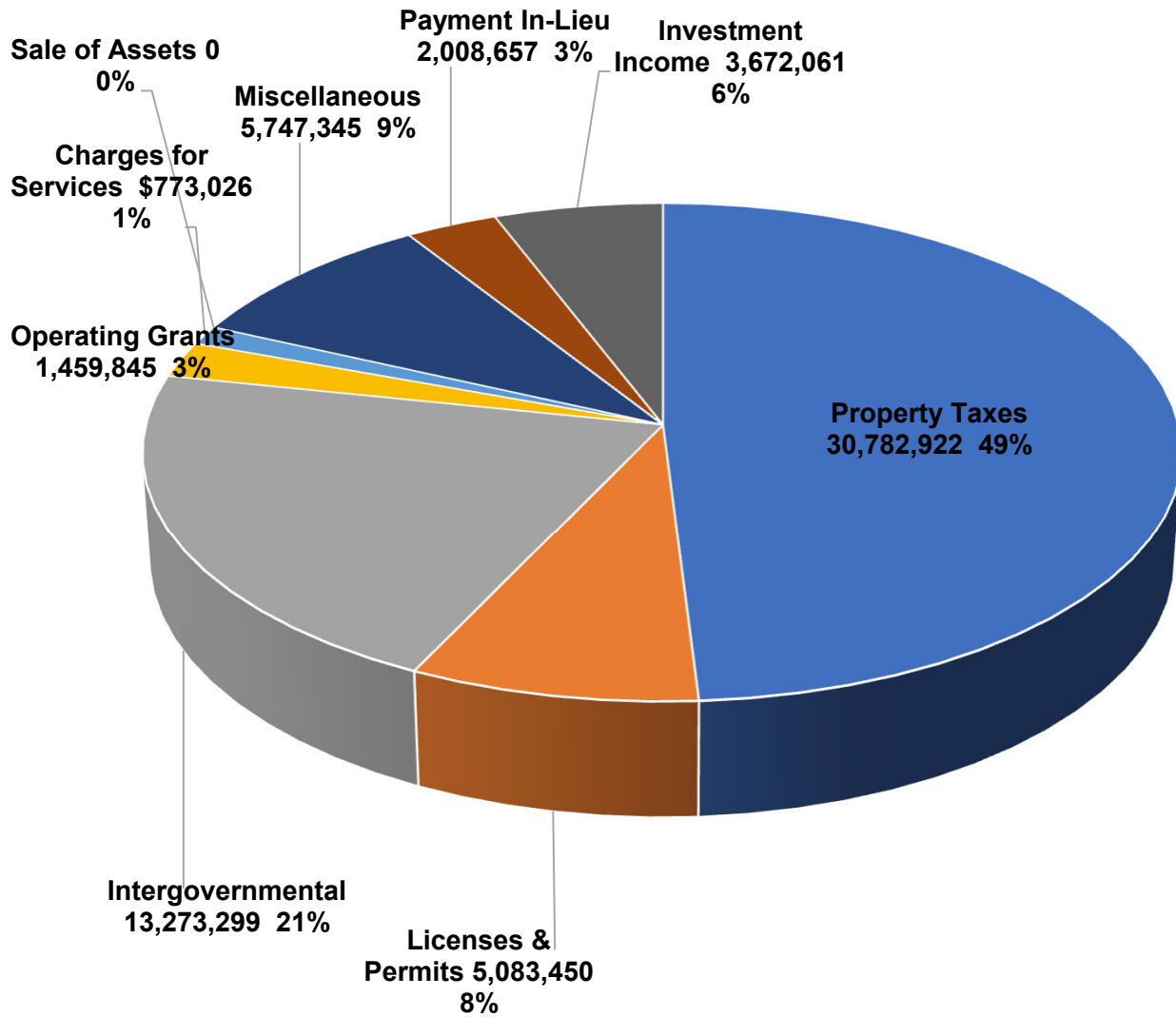
No Matters Reported

Section III - Findings and Questioned Costs for Federal Awards

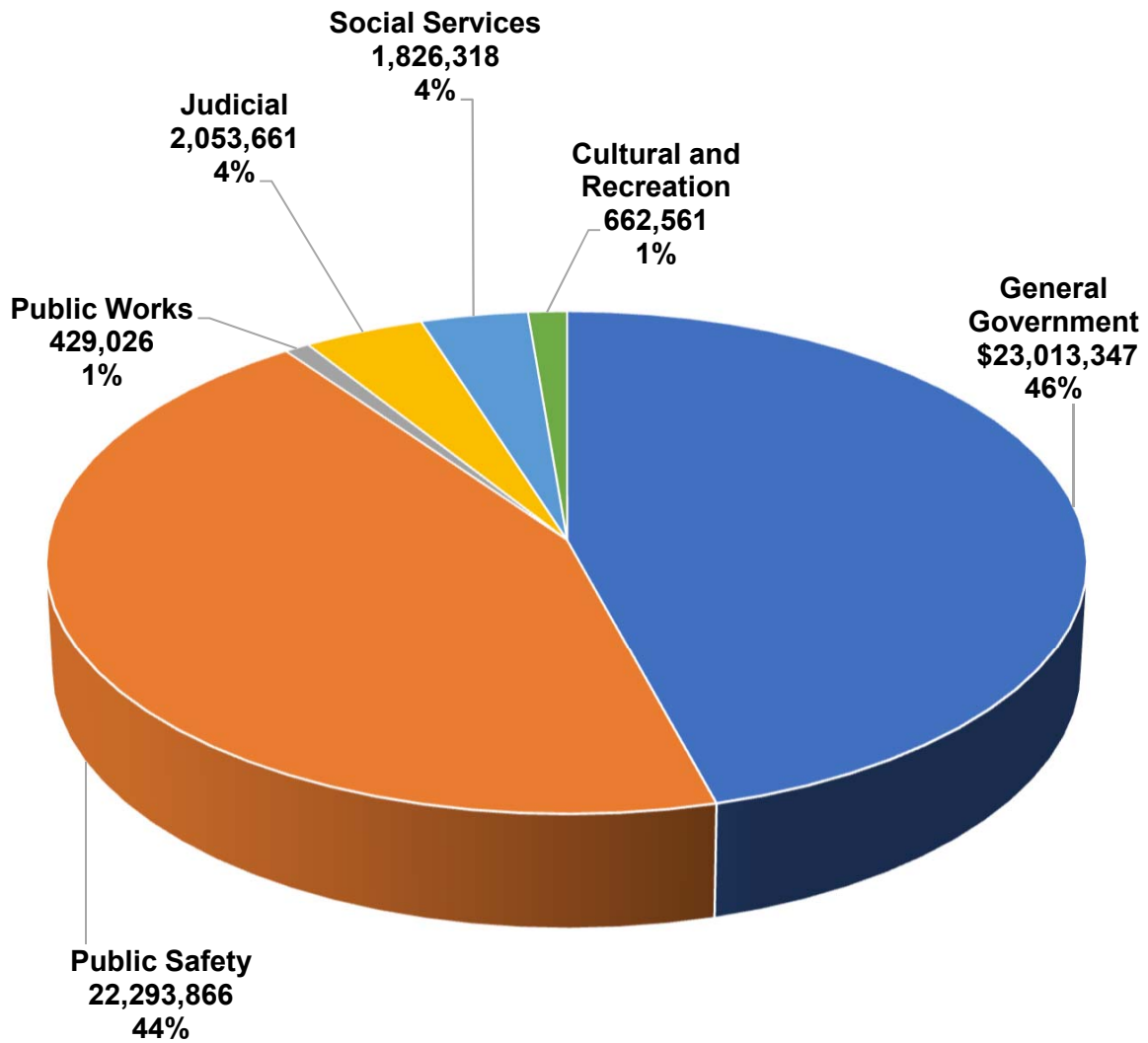
No Matters Reported

OTHER INFORMATION

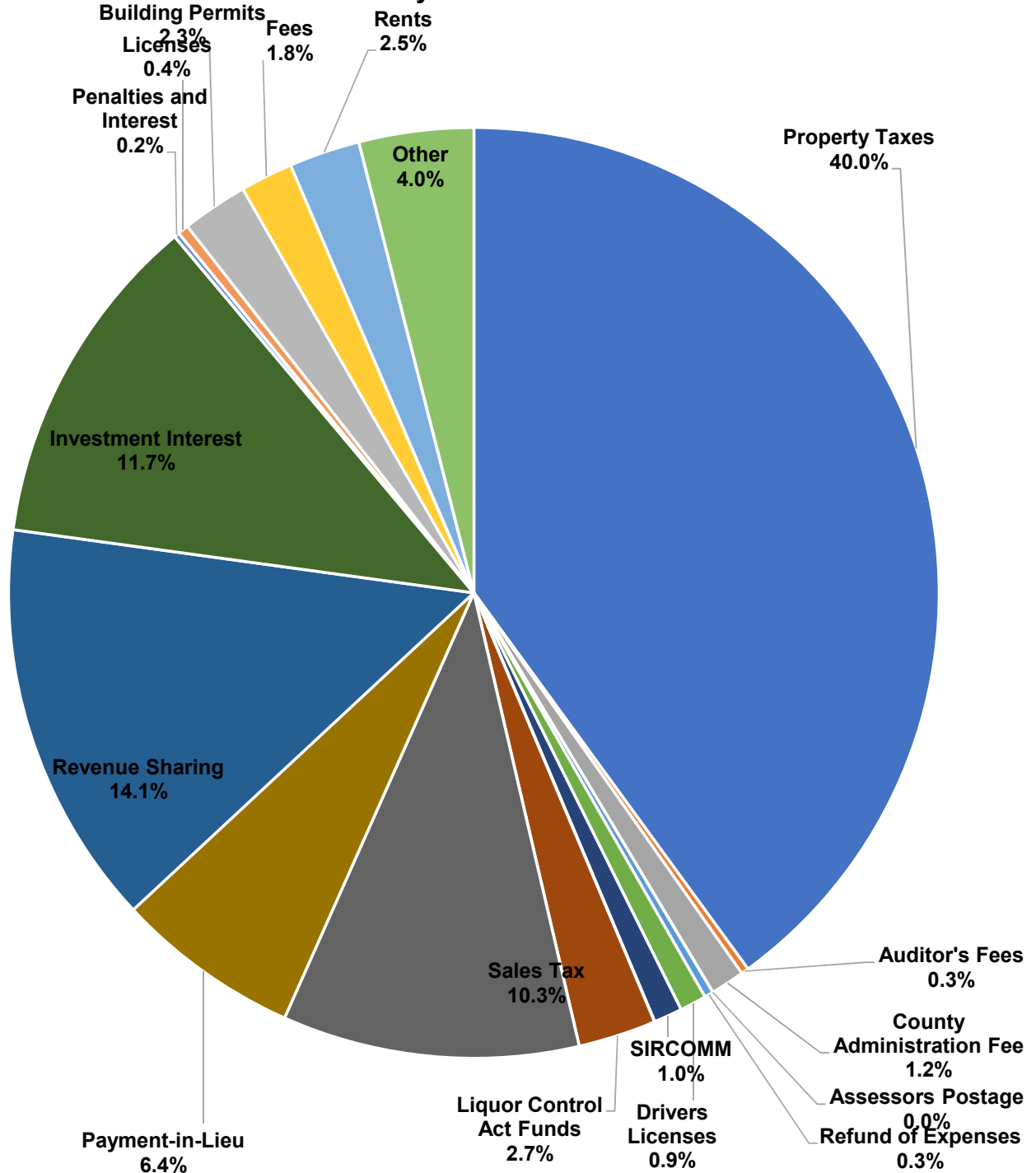
Twin Falls County Revenues



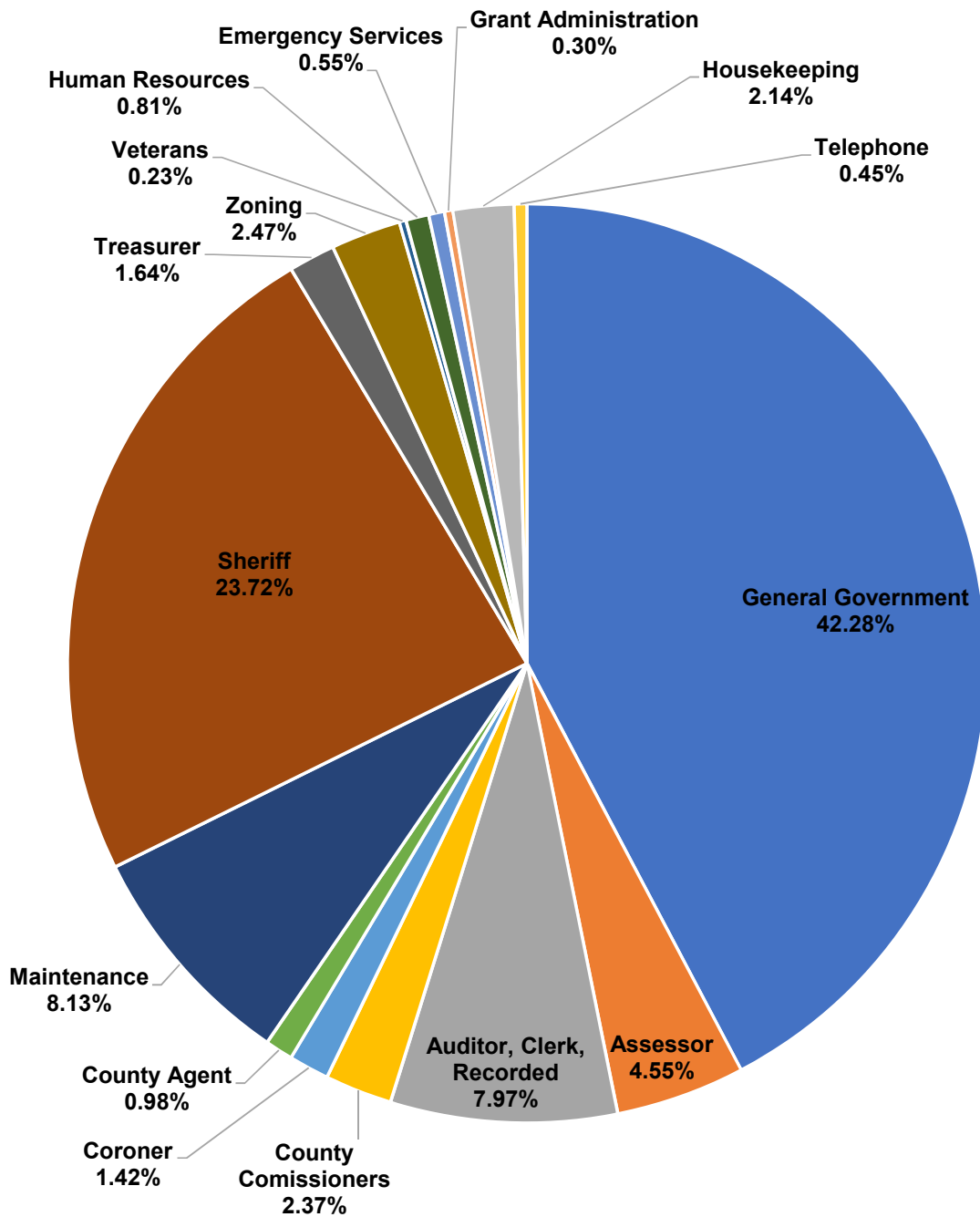
Twin Falls County Expenditures



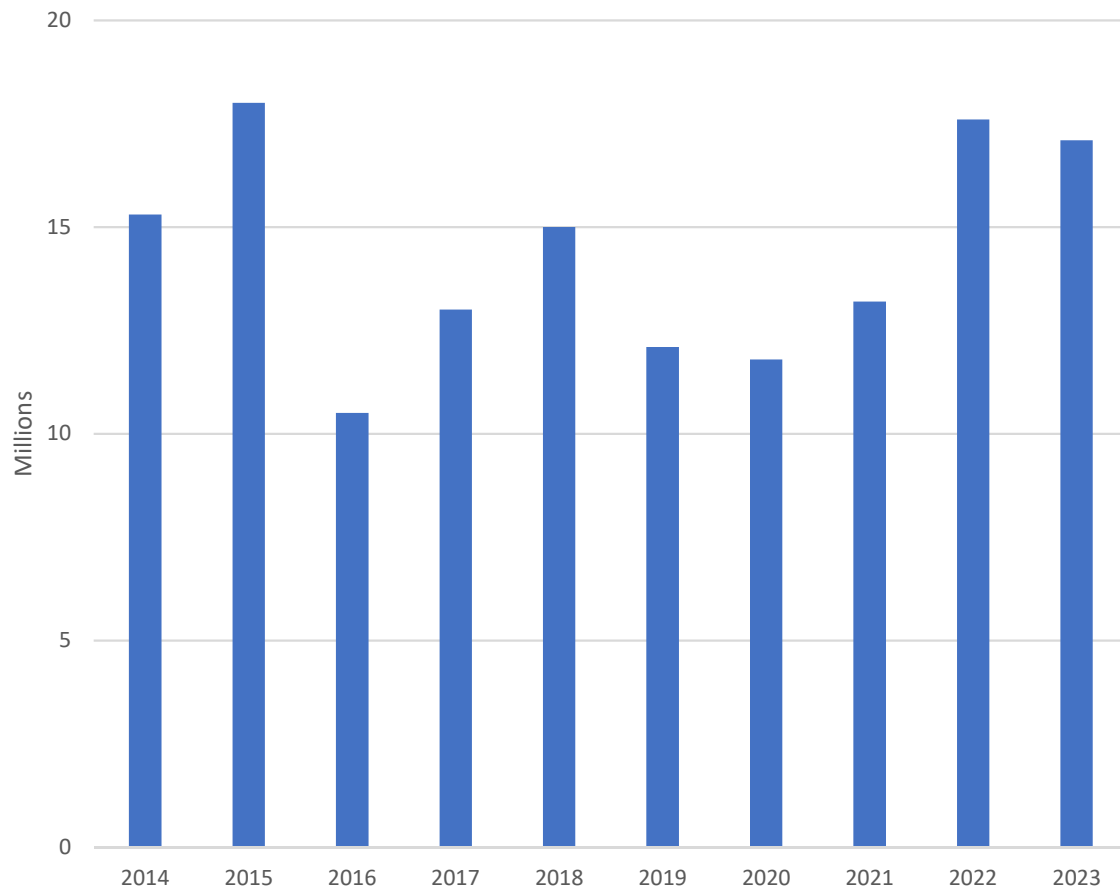
Twin Falls County General Fund Revenues



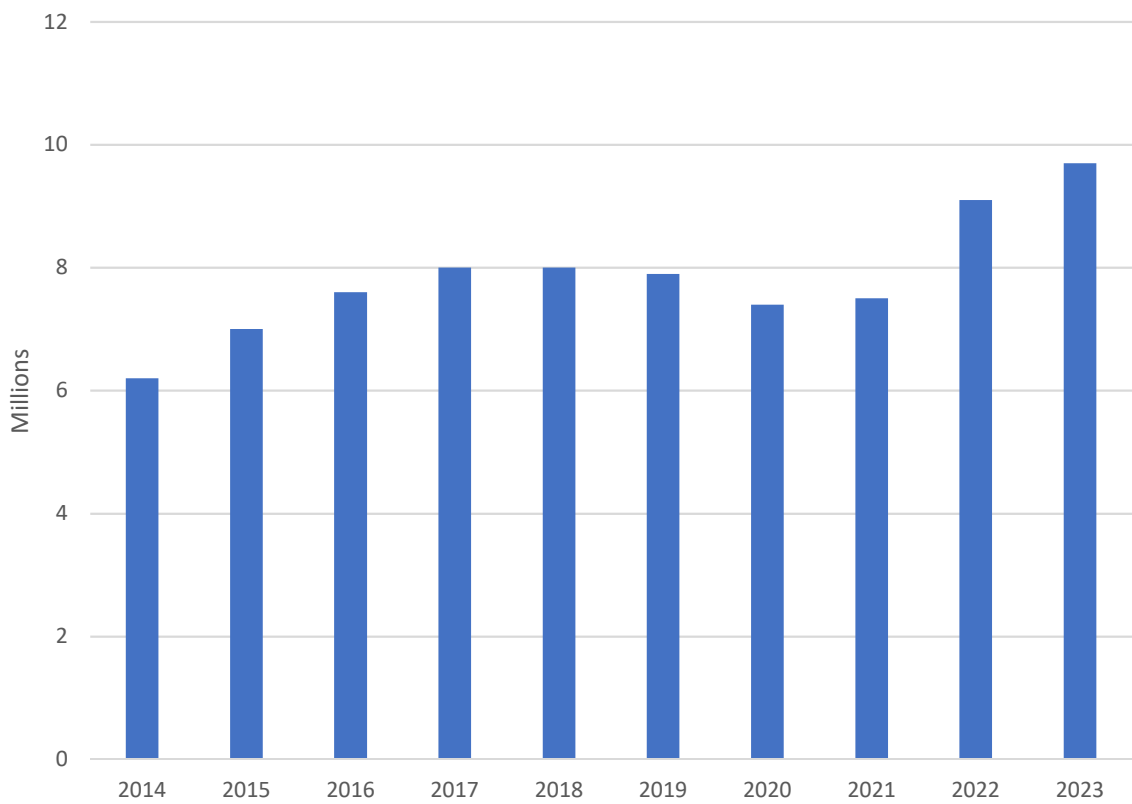
Twin Falls County General Fund Expenditures



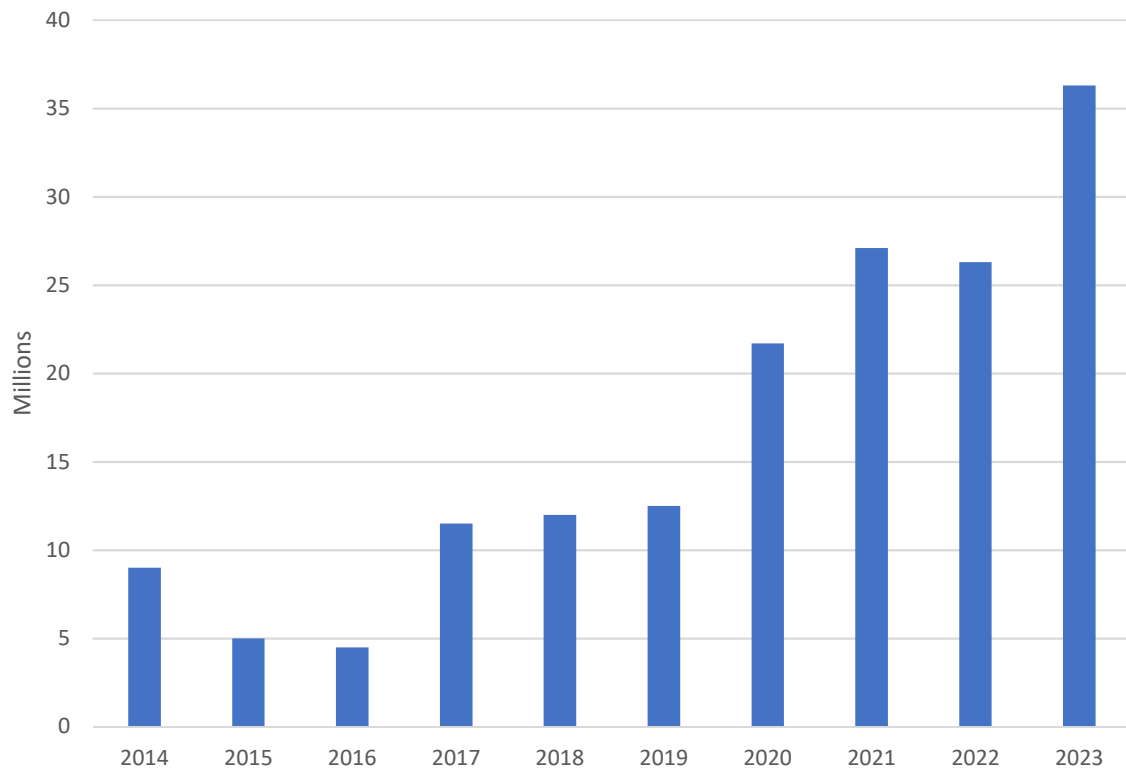
Twin Falls County General Fund Balance



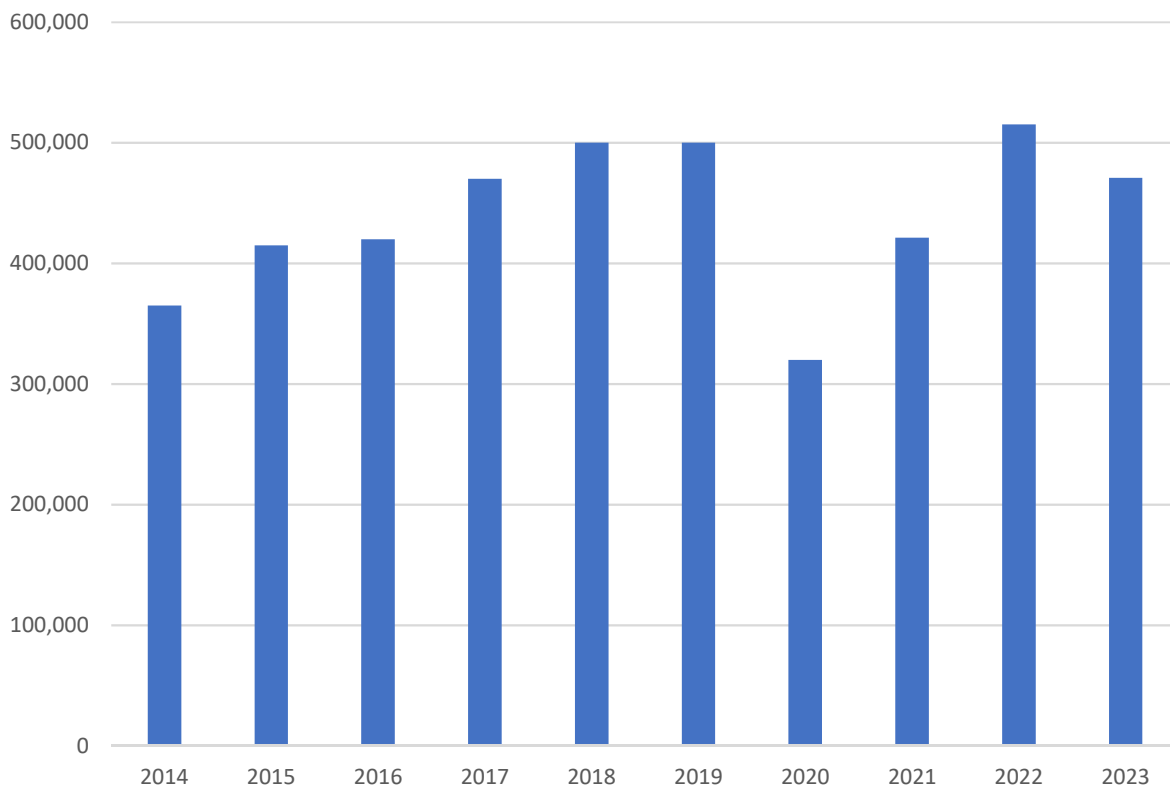
Twin Falls County Justice Fund Balance



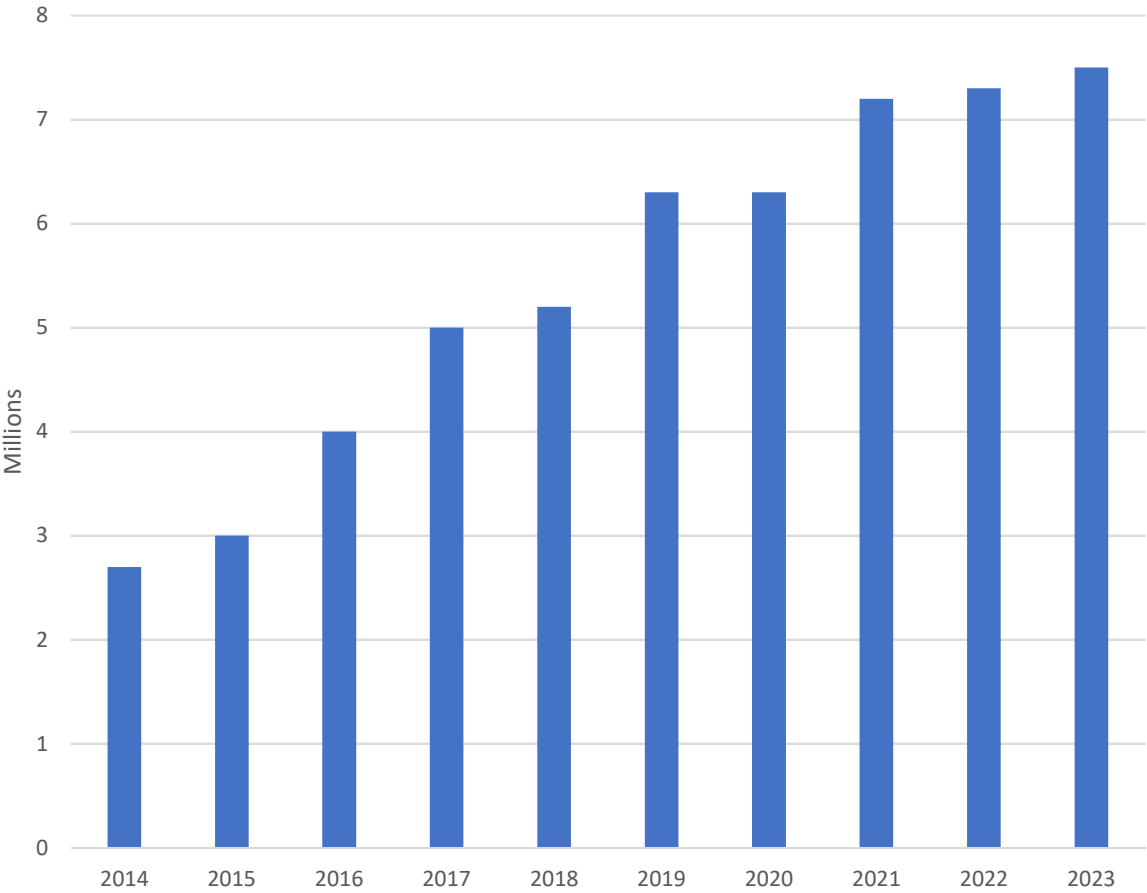
Twin Falls County Capital Projects Fund Balance



Twin Falls County Ambulance District Fund Balance



Twin Falls County Solid Waste Net Position



Twin Falls County Fair Board Net Position

